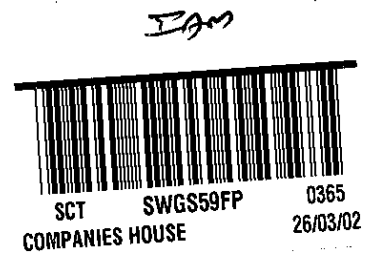


Registration Number SC205775

Academy of Sport Ltd
Abbreviated Accounts
for the year ended 30 April 2001



Academy of Sport Ltd

Abbreviated Balance Sheet
as at 30 April 2001

| | Notes | 2001 £ | £ |
|---|-------|----------------|------------|
| Current Assets | | | |
| Stocks | | 340 | |
| Cash at bank and in hand | | 2,833 | |
| | | <u>3,173</u> | |
| Creditors: amounts falling due within one year | | <u>(2,322)</u> | |
| Net Current Assets | | | <u>851</u> |
| Total Assets Less Current Liabilities | | | <u>851</u> |
| Capital and Reserves | | | |
| Called up share capital | 2 | | 1 |
| Profit and loss account | | | 850 |
| Equity Shareholders' Funds | | | <u>851</u> |

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

Academy of Sport Ltd**Abbreviated Balance Sheet (continued)****Directors' statements required by Section 249B(4)
for the year ended 30 April 2001**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 April 2001 and

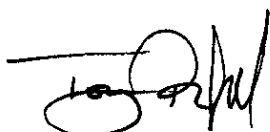
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 14 March 2002 and signed on its behalf by



A J Penfold
Director

Academy of Sport Ltd

Notes to the Abbreviated Financial Statements for the year ended 30 April 2001

1. Accounting Policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention .

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

| | |
|--|-------------|
| 2. Share capital | 2001 |
| | £ |
| Authorised equity | |
| 1,000 Ordinary shares of £1 each | 1,000 |
| | <hr/> |
| Allotted, called up and fully paid equity | |
| 1 Ordinary shares of £1 each | 1 |
| | <hr/> |

3. Directors interests in transactions

Included within note 4, Creditors, are director's current accounts as follows:-

| | |
|------------|-------|
| AJ Penfold | 375 |
| WS Cusack | 202 |
| | <hr/> |
| | 577 |
| | <hr/> |

The loans are interest free.

During the year the company paid fees of £1,700 to both AJ Penfold and WS Cusack, directors, for coaching and consultation fees in respect of judo tuition. The services provided to the company were in the normal course of business, at prevailing rates and on standard commercial terms.