Registered Number SC205775

ACADEMY OF SPORT LIMITED

Abbreviated Accounts

31 July 2015

ACADEMY OF SPORT LIMITED **Registered Number SC205775**

Abbreviated Balance Sheet as at 31 July 2015

	Notes	*2015*	*2014*
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets	2	4,500	-
Tangible assets	3	1,241	101
		5,741	101
Current assets			
Stocks		150	-
Debtors	4	-	2,608
Cash at bank and in hand		3,527	416
		3,677	3,024
Creditors: amounts falling due within one year		(4,525)	(1,814)
Net current assets (liabilities)		(848)	1,210
Total assets less current liabilities		4,893	1,311
Total net assets (liabilities)		4,893	1,311
Capital and reserves			
Called up share capital	5	1	1
Profit and loss account		4,892	1,310
Shareholders' funds		4,893	1,311

- For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 April 2016

And signed on their behalf by:
A J Penfold, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents amounts receivable in respect of tuition provided during the year.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:
Fixtures, fittings and equipment - Fixtures & fittings 20% reducing balance & computer equipment 33.33% straight line
Motor vehicles - 25% reducing balance

Other accounting policies
Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

Stock

Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets

	£
Cost	
At 1 August 2014	-
Additions	5,000
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2015	5,000
Amortisation	
At 1 August 2014	-
Charge for the year	500
On disposals	-
At 31 July 2015	500
Net book values	
At 31 July 2015	4,500

At 31 July 2014	-

3 Tangible fixed assets

	£
Cost	
At 1 August 2014	800
Additions	1,761
Disposals	(800)
Revaluations	-
Transfers	-
At 31 July 2015	1,761
Depreciation	
At 1 August 2014	699
Charge for the year	520
On disposals	(699)
At 31 July 2015	520
Net book values	
At 31 July 2015	1,241
At 31 July 2014	101

4 Debtors

	2015	*2014*
	£	£
Debtors include the following amounts due after more than one year	-	2,608

5 Called Up Share Capital

Allotted, called up and fully paid:

	2015	*2014*
	£	£
1 Ordinary shares of £1 each	1	1

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