

Registration number SC205775

Academy of Sport Ltd
Abbreviated accounts
for the year ended 31 July 2013

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Academy of Sport Ltd

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Academy of Sport Ltd
for the year ended 31 July 2013
Academy of Sport Ltd

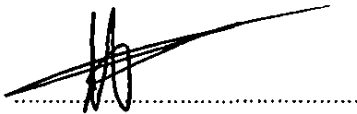
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Academy of Sport Ltd for the year ended 31 July 2013 which comprise of the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us.

As a practising member of The Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Academy of Sport Ltd and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Association of Chartered Certified Accountants . To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Academy of Sport Ltd. You consider that Academy of Sport Ltd is exempt from the statutory audit requirement for the

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



McDonald Gordon & Co Ltd
Chartered Certified Accountants
29 York Place
Edinburgh
EH1 3HP

28/04/14

Academy of Sport Ltd

**Abbreviated balance sheet
as at 31 July 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		126		158
Current assets					
Debtors		3,603		2,969	
Cash at bank and in hand		566		4	
		<u>4,169</u>		<u>2,973</u>	
Creditors: amounts falling due within one year		<u>(3,180)</u>		<u>(3,092)</u>	
Net current assets/(liabilities)			<u>989</u>		<u>(119)</u>
Total assets less current liabilities			<u>1,115</u>		<u>39</u>
Net assets			<u><u>1,115</u></u>		<u><u>39</u></u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>1,114</u>		<u>38</u>
Shareholders' funds			<u><u>1,115</u></u>		<u><u>39</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Academy of Sport Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 July 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 July 2013 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on
behalf by

28/04/

2014 and signed on its



A J Penfold
Director

Registration number SC205775

The notes on pages 4 to 5 form an integral part of these financial statements.

Academy of Sport Ltd

Notes to the abbreviated financial statements for the year ended 31 July 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents amounts receivable in respect of tuition provided during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 20% reducing balance

2. Fixed assets

**Tangible
fixed
assets
£**

Cost

At 1 August 2012

1,525

Disposals

(725)

At 31 July 2013

800

Depreciation

At 1 August 2012

1,367

On disposals

(725)

Charge for year

32

At 31 July 2013

674

Net book values

At 31 July 2013

126

At 31 July 2012

158

Academy of Sport Ltd

**Notes to the abbreviated financial statements
for the year ended 31 July 2013**

..... continued

3. Share capital	2013	2012
	£	£
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
Equity Shares		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>