

Registration number SC205775

**Academy of Sport Ltd**  
**Abbreviated accounts**  
**for the year ended 31 July 2011**

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## **Academy of Sport Ltd**

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**Academy of Sport Ltd**  
**for the year ended 31 July 2011**  
**Academy of Sport Ltd**


In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Academy of Sport Ltd for the year ended 31 July 2011 which comprise of the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us.

As a practising member of The Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Academy of Sport Ltd and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Association of Chartered Certified Accountants . To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Academy of Sport Ltd. You consider that Academy of Sport Ltd is exempt from the statutory audit requirement for the

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



.....  
**McDonald Gordon & Co Ltd**  
**Chartered Certified Accountants**  
**29 York Place**  
**Edinburgh**  
**EH1 3HP**

27 APRIL 2012

**Academy of Sport Ltd**

**Abbreviated balance sheet  
as at 31 July 2011**

		2011		2010	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		197		246
<b>Current assets</b>					
Debtors		7,495		4,862	
Cash at bank and in hand		162		33	
		<u>7,657</u>		<u>4,895</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(4,936)</u>		<u>(3,619)</u>	
<b>Net current assets</b>			<u>2,721</u>		<u>1,276</u>
<b>Total assets less current liabilities</b>			<u>2,918</u>		<u>1,522</u>
<b>Net assets</b>			<u><u>2,918</u></u>		<u><u>1,522</u></u>
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			<u>2,917</u>		<u>1,521</u>
<b>Shareholders' funds</b>			<u><u>2,918</u></u>		<u><u>1,522</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

**Academy of Sport Ltd**

**Abbreviated balance sheet (continued)**

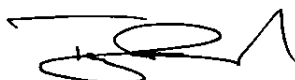
**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 July 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 July 2011 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 27/04/ 2012 and signed on its behalf by



**A J Penfold**  
**Director**

**Registration number SC205775**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

## Academy of Sport Ltd

### Notes to the abbreviated financial statements for the year ended 31 July 2011

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2. Turnover

Turnover represents amounts receivable in respect of tuition provided during the year.

##### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 20% reducing balance
Motor vehicles	- 25% reducing balance

2. Fixed assets	Tangible fixed assets £
<b>Cost</b>	
At 1 August 2010	1,525
At 31 July 2011	1,525
<b>Depreciation</b>	
At 1 August 2010	1,279
Charge for year	49
At 31 July 2011	1,328
<b>Net book values</b>	
At 31 July 2011	197
At 31 July 2010	246

**Academy of Sport Ltd**

**Notes to the abbreviated financial statements  
for the year ended 31 July 2011**

..... continued

<b>3. Share capital</b>	<b>2011 £</b>	<b>2010 £</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
<b>Equity Shares</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>