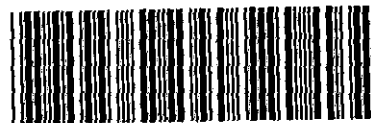


Registration number SC205775

Academy of Sport Ltd
Abbreviated accounts
for the year ended 31 July 2008

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Academy of Sport Ltd

**Abbreviated balance sheet
as at 31 July 2008**

		31/07/08		31/07/07	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		3,671		4,840
Current assets					
Stocks		-		250	
Debtors		3,276		-	
Cash at bank and in hand		-		5,134	
		<u>3,276</u>		<u>5,384</u>	
Creditors: amounts falling due within one year		<u>(5,822)</u>		<u>(9,091)</u>	
Net current liabilities			<u>(2,546)</u>		<u>(3,707)</u>
Total assets less current liabilities			1,125		1,133
Net assets			<u>1,125</u>		<u>1,133</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			1,124		1,132
Shareholders' funds			<u>1,125</u>		<u>1,133</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Academy of Sport Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 July 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 July 2008 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 31 January 2009 and signed on its behalf by



A J Penfold
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Academy of Sport Ltd

Notes to the abbreviated financial statements for the year ended 31 July 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 20% Reducing balance
Motor vehicles	- 25% Reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Going concern

During the year the company made a profit of £8 and at the balance sheet date its current liabilities exceeded its current assets by £2,546. The company meets its day to day working capital requirements from its bank funds and a loan from the directors. The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

The validity of the assumption depends on the continuing support of the Directors. If the company was unable to continue in operational existence for the foreseeable future, adjustments would have to be made to amend the balance sheet values to their recoverable amounts and to provide for further liabilities that might arise. The directors consider, however, that it is still appropriate to prepare the financial statements on a going concern basis, despite the above uncertainty.

Academy of Sport Ltd

Notes to the abbreviated financial statements for the year ended 31 July 2008

..... continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 August 2007	15,907	
At 31 July 2008	15,907	
Depreciation		
At 1 August 2007	11,067	
Charge for year	1,169	
At 31 July 2008	12,236	
Net book values		
At 31 July 2008	3,671	
At 31 July 2007	4,840	
3. Share capital	31/07/08 £	31/07/07 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	
Equity Shares		
1 Ordinary shares of £1 each	1	