

REG 468

REGISTERED NUMBER: SC205452

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2013

FOR

A & M PETERS PROPERTIES LIMITED

FRIDAY



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SCT 06/12/2013 #240
COMPANIES HOUSE

A & M PETERS PROPERTIES LIMITED (REGISTERED NUMBER: SC205452)

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FOR THE YEAR ENDED 31 JULY 2013**

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A & M PETERS PROPERTIES LIMITED (REGISTERED NUMBER: SC205452)

**ABBREVIATED BALANCE SHEET
31 JULY 2013**

| | Notes | 2013 £ | 2012 £ |
|--|-------|----------------|----------------|
| CURRENT ASSETS | | | |
| Debtors | | 257,692 | 265,021 |
| Cash at bank | | 46 | 5,474 |
| | | <u>257,738</u> | <u>270,495</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | - | 12,755 |
| | | <u>257,738</u> | <u>257,740</u> |
| NET CURRENT ASSETS | | | |
| | | <u>257,738</u> | <u>257,740</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>257,738</u> | <u>257,740</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 2 | 100 | 100 |
| Profit and loss account | | 257,638 | 257,640 |
| | | <u>257,738</u> | <u>257,740</u> |
| SHAREHOLDERS' FUNDS | | <u>257,738</u> | <u>257,740</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

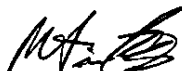
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 November 2013 and were signed on its behalf by:



Mrs A S Peters - Director



M L Peters - Director

The notes form part of these abbreviated accounts

A & M PETERS PROPERTIES LIMITED (REGISTERED NUMBER: SC205452)

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The company has ceased trading, therefore the financial statements are not prepared on a going concern basis. The assets of the company have been valued at the lower of cost or net realisable value.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. In accordance with the Financial Reporting Standard for Smaller Entities, deferred tax is not recognised on revaluation gains. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Investment properties

The company's investment properties are held for long term investment (i) investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve and (ii) no depreciation or amortisation is provided in respect of investment properties.

Although the Companies Act would normally require the systematic annual depreciation of fixed assets, the directors believe that the policy of not providing depreciation is necessary in order for the accounts to give a true and fair view, since the current value of investment properties, and changes to that current value, are of prime importance rather than a calculation of systematic annual depreciation. Depreciation is only one of the many factors reflected in the annual valuation, and the amount which might otherwise have been included cannot be separately identified or quantified.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2013 £ | 2012 £ |
|---------|----------|-------------------|------------|------------|
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

3. ULTIMATE PARENT COMPANY

Freehold Properties and Investments (Holdings) Limited is regarded by the directors as being the company's ultimate parent company.