

**NATIONWIDE GAS CARE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016**



NATIONWIDE GAS CARE LIMITED
REGISTERED NUMBER: SC204926

ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2016

	Note	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	27,937	27,412
CURRENT ASSETS			
Stocks		4,250	4,250
Debtors	3	151,849	27,816
Cash at bank and in hand		132,430	149,291
		<u>288,529</u>	<u>181,357</u>
CREDITORS: amounts falling due within one year	4	<u>(274,783)</u>	<u>(110,368)</u>
NET CURRENT ASSETS		<u>13,746</u>	<u>70,989</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>41,683</u>	<u>98,401</u>
CREDITORS: amounts falling due after more than one year	5	(19,626)	(19,878)
PROVISIONS FOR LIABILITIES			
Deferred tax		(4,447)	(4,167)
NET ASSETS		<u>17,610</u>	<u>74,356</u>
CAPITAL AND RESERVES			
Called up share capital	6	102	102
Profit and loss account		17,508	74,254
SHAREHOLDERS' FUNDS		<u>17,610</u>	<u>74,356</u>

NATIONWIDE GAS CARE LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 AUGUST 2016**

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 19/5/2017



Mr G Donaldson
Director

The notes on pages 3 to 6 form part of these financial statements.

NATIONWIDE GAS CARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

The turnover shown in the profit and loss account represents goods and services supplied during the year, exclusive of Value Added Tax and net of provision for cashback owed to customers.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	33.33% Straight Line
Motor vehicles	-	33.33% Straight Line
Fixtures, fittings and equipment	-	33.33% Straight Line

1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016**

1. ACCOUNTING POLICIES (continued)

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.8 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

The company makes contributions to the personal pension schemes of certain employees. The assets of the schemes are held separately from those of the company. The annual contributions payable are charged to the profit and loss.

1.9 Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

NATIONWIDE GAS CARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2016

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 September 2015	64,470
Additions	15,971
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At 31 August 2016	80,441
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Depreciation	
At 1 September 2015	37,058
Charge for the year	15,446
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At 31 August 2016	52,504
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Net book value	
At 31 August 2016	27,937
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At 31 August 2015	27,412
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3. DEBTORS

Debtors include £127,993 (2015 - £NIL) falling due after more than one year.

4. CREDITORS:

Amounts falling due within one year

The following liabilities disclosed under creditors: amounts falling due within one year are secured by the company:

	2016 £	2015 £
Net obligations under finance leases and hire purchase contracts	9,584	6,457
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5. CREDITORS:

Amounts falling due after more than one year

The following liabilities disclosed under creditors: amounts falling due after more than one year are secured by the company:

	2016 £	2015 £
Net obligations under finance leases and hire purchase contracts	19,626	19,878
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NATIONWIDE GAS CARE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016**

6. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
2 Ordinary A shares of £1 each	2	2
1,000 Ordinary B shares of £0.10 each	100	100
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	102	102
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