

# MORIHEATH Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2015

Glen Drummond Limited  
Chartered Accountants  
Argyll House  
Quarrywood Court  
Livingston  
West Lothian  
EH54 6AX

**MORIHEATH Limited**  
**Contents**

Accountants' Report	<div></div>	<u>1</u>
Abbreviated Balance Sheet	<div></div>	<u>2</u>
Notes to the Abbreviated Accounts	<div></div>	<u>3 to 4</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
MORIHEATH Limited  
for the Year Ended 30 September 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of MORIHEATH Limited for the year ended 30 September 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us. 2 to 4

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of MORIHEATH Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of MORIHEATH Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than MORIHEATH Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that MORIHEATH Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of MORIHEATH Limited. You consider that MORIHEATH Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of MORIHEATH Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

.....

Glen Drummond Limited  
Chartered Accountants  
Argyll House  
Quarrywood Court  
Livingston  
West Lothian  
EH54 6AX  
12 February 2016

**MORIHEATH Limited**  
**(Registration number: SC204196)**  
**Abbreviated Balance Sheet at 30 September 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets		1,342	2,151
<b>Current assets</b>			
Debtors		400,713	186,803
Cash at bank and in hand		-	47,628
		400,713	234,431
Creditors: Amounts falling due within one year		(103,799)	(83,137)
Net current assets		296,914	151,294
Net assets		298,256	153,445
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	100	100
Profit and loss account		298,156	153,345
Shareholders' funds		298,256	153,445

For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 12 February 2016

.....  
Mr G Hendry  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**MORIHEATH Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 September 2015**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable in respect of the sale of services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	25% & 50% on cost
Fixtures and fittings	10% & 25% reducing balance

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**MORIHEATH Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 September 2015**  
*..... continued*

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 October 2014	33,815	33,815
At 30 September 2015	33,815	33,815
<b>Depreciation</b>		
At 1 October 2014	31,664	31,664
Charge for the year	809	809
At 30 September 2015	32,473	32,473
<b>Net book value</b>		
At 30 September 2015	1,342	1,342
At 30 September 2014	2,151	2,151

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary share capital of £1 each	100	100	100	100

**4 Related party transactions**

**Director's advances and credits**

	<b>2015</b>	<b>2015</b>	<b>2014</b>	<b>2014</b>
	<b>Advance/</b>	<b>Repaid</b>	<b>Advance/</b>	<b>Repaid</b>
	<b>Credit</b>	<b>£</b>	<b>Credit</b>	<b>£</b>
	<b>£</b>		<b>£</b>	
<b>Mr G Hendry</b>				
Loan made to employee 26/02/2014. Date repaid 14/03/2014	-	-	99,001	99,001