

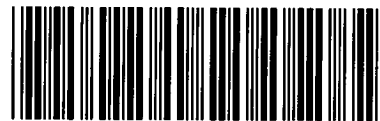
Registration number SC204094

Roundhouse Letting Ltd

Abbreviated accounts

for the year ended 31 March 2015

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Roundhouse Letting Ltd

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Roundhouse Letting Ltd

**Report to the Director on the preparation
of unaudited statutory accounts of Roundhouse Letting Ltd
for the year ended 31 March 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Roundhouse Letting Ltd for the year ended 31 March 2015 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html.

This report is made solely to the company's director in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Roundhouse Letting Ltd and state those matters that we have agreed to state to the company's director, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at . To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Roundhouse Letting Ltd and its director for our work or for this report.

It is your duty to ensure that Roundhouse Letting Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Roundhouse Letting Ltd. You consider that Roundhouse Letting Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Roundhouse Letting Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



McDonald Gordon & Co Ltd
Chartered Certified Accountants
29 York Place
Edinburgh
EH1 3HP

31 AUGUST 2015

Roundhouse Letting Ltd

**Abbreviated balance sheet
as at 31 March 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		380,174		360,232
Investments	2		25		25
			<u>380,199</u>		<u>360,257</u>
Current assets					
Cash at bank and in hand		287		3,706	
		<u>287</u>		<u>3,706</u>	
Creditors: amounts falling due within one year	3	(131,843)		(133,411)	
Net current liabilities			<u>(131,556)</u>		<u>(129,705)</u>
Total assets less current liabilities			248,643		230,552
Creditors: amounts falling due after more than one year	4		<u>(111,232)</u>		<u>(120,103)</u>
Net assets			<u>137,411</u>		<u>110,449</u>
Capital and reserves					
Called up share capital	5		100		100
Revaluation reserve			93,932		73,932
Profit and loss account			<u>43,379</u>		<u>36,417</u>
Shareholders' funds			<u>137,411</u>		<u>110,449</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

Roundhouse Letting Ltd

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2015**

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 30 AUGUST 2015, and are signed on his behalf by:



M Warner
Director

Registration number SC204094

The notes on pages 4 to 6 form an integral part of these financial statements.

Roundhouse Letting Ltd

Notes to the abbreviated financial statements for the year ended 31 March 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the rental income derived from the letting of the company's investment properties and fees receivable.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings	- Nil
Fixtures, fittings and equipment	- 25% reducing balance

The investment properties are revalued annually at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The surplus or deficit arising on revaluation is transferred to a revaluation reserve except where the deficit reduces the property below its historical cost, in which case it is taken to the profit and loss account.

No depreciation is provided on investment properties which is a departure from the requirements of the Companies Act 2006. In the opinion of the director these properties are held primarily for their investment potential therefore their current value is of more significance than any measure of consumption and to depreciate them would not give a true and fair view. The provisions of the FRSSE (effective April 2008) in respect of investment properties have therefore been adopted in order to give a true and fair view. If this departure had not been made, the profit for the year would have been reduced by depreciation. However the amount of depreciation cannot be reasonably quantified and the amount which might otherwise have been shown cannot be separately identified or quantified.

1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

Roundhouse Letting Ltd

Notes to the abbreviated financial statements for the year ended 31 March 2015

..... continued

2. Fixed assets	Tangible fixed assets £	Investments £	Total £
Cost or valuation			
At 1 April 2014	360,549	25	360,574
Revaluation	20,000	-	20,000
At 31 March 2015	<u>380,549</u>	<u>25</u>	<u>380,574</u>
Depreciation and			
At 1 April 2014	317	-	317
Charge for year	58	-	58
At 31 March 2015	<u>375</u>	<u>-</u>	<u>375</u>
Net book values			
At 31 March 2015	<u>380,174</u>	<u>25</u>	<u>380,199</u>
At 31 March 2014	<u>360,232</u>	<u>25</u>	<u>360,257</u>

The historic cost of the investment properties is £286,068 (2014: £286,068).

3. Creditors: amounts falling due within one year	2015 £	2014 £
Creditors include the following:		
Secured creditors	<u>9,696</u>	<u>9,347</u>
4. Creditors: amounts falling due after more than one year	2015 £	2014 £
Creditors include the following:		
Instalments repayable after more than five years	<u>61,150</u>	<u>82,930</u>
Secured creditors	<u>111,232</u>	<u>120,103</u>

Roundhouse Letting Ltd

**Notes to the abbreviated financial statements
for the year ended 31 March 2015**

..... continued

5. Share capital	2015	2014
	£	£
Authorised		
100 Ordinary shares of 1 each	100	100
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
100 Ordinary shares of 1 each	100	100
	<u> </u>	<u> </u>
Equity Shares		
100 Ordinary shares of 1 each	100	100
	<u> </u>	<u> </u>

6. Transactions with director

Included in creditors is a loan to the company by Murray Warner, director, of £117,418 (2014 - £119,810). The loan is interest free and has no fixed terms of repayment.