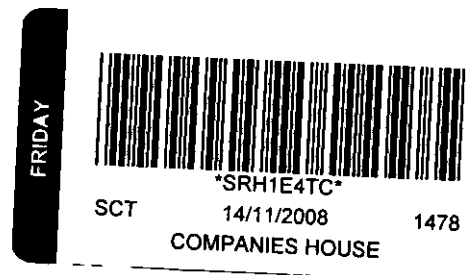


REGISTERED COMPANY NUMBER: 203382 (Scotland)
REGISTERED CHARITY NUMBER: SCO29765

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2008
FOR
DAWATUL ISLAM GLASGOW LIMITED



D M McNaught & Co Ltd
Chartered Accountants
166 Buchanan Street
Glasgow
G1 2LS

DAWATUL ISLAM GLASGOW LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2008

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DAWATUL ISLAM GLASGOW LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 JANUARY 2008**

The trustees who are also directors of the charity for the purposes of the Companies Act 1985, present their report with the financial statements of the charity for the year ended 31 January 2008. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

203382 (Scotland)

Registered Charity number

SCO29765

Registered office

5 Endfield Avenue
Kelvindale
Glasgow
Lanarkshire
G12 0JX

Trustees

Dr B K A Ashraf Uz Zaman
M Islam
Dr S H Jaigirdar
A Miah

Company Secretary

M Islam

Accountants

D M McNaught & Co Ltd
Chartered Accountants
166 Buchanan Street
Glasgow
G1 2LS

Bankers

Bank of Scotland
701 Great Western Road
Glasgow
G12 8RB

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 1985.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objective of the charity is to operate an Islamic Centre promoting education, social, culture and religious activities.

Grantmaking

Decisions regarding award of grants are taken at each directors' meeting.

DAWATUL ISLAM GLASGOW LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2008

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity achieved its objectives for the year, having successfully looked after the social and educational requirements of the local Muslim community

FINANCIAL REVIEW

Reserves policy

The intention of the charity is to retain sufficient funds required to meet the cost of salaries, insurances, and other regular commitments for three months

This equates to £8,000 which we aim to hold in unrestricted funds. At this level, the Board of Directors believe that they would be able to continue the current activities of the charity in the event of a significant drop in funding.

Investment policy and objectives

The Board of Directors has considered the most appropriate policy for investing funds and has found that short to medium term investment of funds should be held in a mixture of current and term bank accounts to optimise interest earned.

BY ORDER OF THE BOARD



M Islam Secretary

12 November 2008

REPORT OF THE ACCOUNTANTS TO THE TRUSTEES OF
DAWATUL ISLAM GLASGOW LIMITED

We report on the financial statements for the year ended 31 January 2008 set out on pages four to eight

Respective responsibilities of trustees and reporting accountants

As described on page five the charitable company's trustees are responsible for the preparation of the financial statements, and considers that the charitable company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

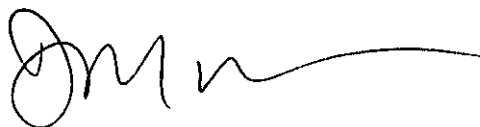
Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the charitable company, and making such limited enquires of the officers of the charitable company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion

- (a) the financial statements are in agreement with the accounting records kept by the charitable company under Section 221 of the Companies Act 1985,
- (b) having regard only to, and on the basis of, the information contained in those accounting records
 - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act, and
 - (ii) the charitable company satisfied the conditions for exemption from an audit of the financial statements for the year specified in Section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1)



D M McNaught & Co Ltd
Chartered Accountants
166 Buchanan Street
Glasgow
G1 2LS

12 November 2008

DAWATUL ISLAM GLASGOW LIMITED**STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 JANUARY 2008

		2008 Unrestricted funds £	2007 Total funds £
	Notes		
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		6,956	6,096
Activities for generating funds	2	1,860	5,196
Investment income	3	13,750	15,382
Total incoming resources		22,566	26,674
RESOURCES EXPENDED			
Charitable activities		18,689	27,306
Support Activities		617	587
Governance costs			
Total resources expended		19,306	27,893
NET INCOMING/(OUTGOING) RESOURCES		3,260	(1,219)
RECONCILIATION OF FUNDS			
Total funds brought forward		23,359	24,578
TOTAL FUNDS CARRIED FORWARD		26,619	23,359

The notes form part of these financial statements

DAWATUL ISLAM GLASGOW LIMITED

BALANCE SHEET
AT 31 JANUARY 2008

	Notes	2008 Unrestricted funds £	2007 Total funds £
FIXED ASSETS			
Tangible assets	7	13,077	13,713
CURRENT ASSETS			
Cash at bank		20,396	16,469
CREDITORS			
Amounts falling due within one year	8	(6,854)	(6,823)
NET CURRENT ASSETS		<u>13,542</u>	<u>9,646</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>26,619</u>	<u>23,359</u>
NET ASSETS		<u>26,619</u>	<u>23,359</u>
FUNDS	9		
Unrestricted funds		<u>26,619</u>	<u>23,359</u>
TOTAL FUNDS		<u>26,619</u>	<u>23,359</u>

The charitable company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2008

The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31 January 2008 in accordance with Section 249B(2) of the Companies Act 1985

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the charitable company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the Board of Trustees on 12 November 2008 and were signed on its behalf by



M Islam Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007), the Companies Act 1985 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	2% on cost
Plant and machinery etc	15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

2. ACTIVITIES FOR GENERATING FUNDS

	2008	2007
	£	£
Fundraising events	<u>1,860</u>	<u>5,196</u>

3. INVESTMENT INCOME

	2008	2007
	£	£
Rents received	13,490	15,151
Deposit account interest	<u>260</u>	<u>231</u>
	<u>13,750</u>	<u>15,382</u>

DAWATUL ISLAM GLASGOW LIMITED**NOTES TO THE FINANCIAL STATEMENTS CONTINUED
FOR THE YEAR ENDED 31 JANUARY 2008****4. NET INCOMING/(OUTGOING) RESOURCES**

Net resources are stated after charging/(crediting)

	2008	2007
	£	£
Depreciation owned assets	636	703

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2008 nor for the year ended 31 January 2007

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 January 2008 nor for the year ended 31 January 2007

6. STAFF COSTS

	2008	2007
	£	£
Wages and salaries	3,139	10,314

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 February 2007 and 31 January 2008	12,887	6,205	19,092
DEPRECIATION			
At 1 February 2007	1,698	3,681	5,379
Charge for year	258	378	636
At 31 January 2008	1,956	4,059	6,015
NET BOOK VALUE			
At 31 January 2008	10,931	2,146	13,077
At 31 January 2007	11,189	2,524	13,713

8. CREDITORS. AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008	2007
	£	£
Loans from members	5,004	5,004
Accrued expenses	1,850	1,819
	6,854	6,823

DAWATUL ISLAM GLASGOW LIMITED**NOTES TO THE FINANCIAL STATEMENTS CONTINUED**
FOR THE YEAR ENDED 31 JANUARY 2008**9 MOVEMENT IN FUNDS**

	At 1 2 07 £	Net movement in funds £	At 31 1 08 £
Unrestricted funds			
General fund	23,359	3,260	26,619
TOTAL FUNDS	<u>23,359</u>	<u>3,260</u>	<u>26,619</u>

Net movement in funds, included in the above are as follows

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	22,566	(19,306)	3,260
TOTAL FUNDS	<u>22,566</u>	<u>(19,306)</u>	<u>3,260</u>

DAWATUL ISLAM GLASGOW LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 JANUARY 2008

	2008 £	2007 £
INCOMING RESOURCES		
Voluntary income		
Donations	6,956	6,096
Activities for generating funds		
Fundraising events	1,860	5,196
Investment income		
Rents received	13,490	15,151
Deposit account interest	260	231
	<u>13,750</u>	<u>15,382</u>
Total incoming resources	22,566	26,674
RESOURCES EXPENDED		
Governance costs		
Accountancy	617	587
Support costs		
Other		
Wages	3,139	10,314
Donations for Earthquake Relief		3,000
Insurance	2,918	2,400
Light, heat and telephone	5,915	5,127
Student Grant	1,200	
Meals	2,935	4,320
Sundries	930	45
Repairs	1,016	1,397
Depreciation of tangible fixed assets	636	703
	<u>18,689</u>	<u>27,306</u>
Total resources expended	19,306	27,893
Net income/(expenditure)	<u><u>3,260</u></u>	<u><u>(1,219)</u></u>

This page does not form part of the statutory financial statements