

DAWATUL ISLAM GLASGOW LIMITED
DIRECTORS' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY, 2007



COMPANY REGISTRATION NUMBER: 203382

DAWATUL ISLAM GLASGOW LIMITED

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DAWATUL ISLAM GLASGOW LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31st JANUARY, 2007

The directors present their report and financial statements for the year ended 31 January, 2007

Legal and administrative details

Status: The charity is incorporated as a company limited by guarantee number SC203382. The company is a registered Charity. The charity number is SCO 29765

Principal address: 5 Enfield Avenue
Glasgow
G12 0JX

The charity's professional advisers are as follows:

Accountants:

D M McNaught & Co Ltd
Chartered Accountants
166 Buchanan Street
Glasgow G1 2LS

Bankers:

Bank of Scotland
701 Great Western Road
Glasgow
G12 8RB

Charity objectives: The operation of an Islamic Centre promoting education, social, culture and religious activities

Assets held on behalf of another charity: The Charity held no assets belonging to any other charity during the period

Activities and review of the year:

The Charity achieved its objectives for the year, having successfully looked after the social and educational requirements of the Local Muslim Community

DAWATUL ISLAM GLASGOW LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31st JANUARY, 2007

Directors and their interests

Those who served as directors and trustees during the year and up to the date of this report were as follows.

Name of Director:

Dr. Baharul Kazi Ahmed Ashraf –Uz – Zaman

Mr. Mohamed Aminul Islam

Dr Shamsul Huda Jaigirdar

Mr. Anwar Niah

No Director has any beneficial interest in the charitable company. All directors are members of the company and guarantee to contribute £10 in the event of a winding up. The number of guarantees at 31st January 2007 is 4 (2006 4)

Reserves policy

The intention is to retain sufficient funds required to meet the cost of salaries, insurances and other regular commitments for three months

This equates to £8,000 which we aim to hold in unrestricted funds. At this level, the Board of Directors believe that they would be able to continue the current activities of the charity in the event of a significant drop in funding

Grant making policy

Decisions regarding award of grants are taken at each directors' meeting

Investment Policy

The board of Directors has considered the most appropriate policy for investing funds and has found that short to medium term investment of funds should be held in a mixture of current and term bank accounts to optimise interest earned

DAWATUL ISLAM GLASGOW LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31st JANUARY, 2007

Statement of Director's Responsibilities

Company Law requires the Directors, who are also charity trustees, to prepare financial accounts for each year which give a true and fair view of the state of affairs of the Company and of the surplus or deficit of the Company for that year. In preparing those financial statements the Directors are required to.

Select suitable accounting policies and apply them consistently;

Make judgements and estimates that are reasonable and prudent,

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Financial Statements;

Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business,

The Directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the Financial position of the Company and enable them to ensure that the Financial Statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board



Mr. Mohamed Aminul Islam, Secretary

7th November, 2007

**5 Enfield Avenue
Glasgow
G12 0JX**

DAWATUL ISLAM GLASGOW LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31st JANUARY, 2007

	Notes	Unrestricted funds £	2007 £	2006 £
Incoming resources				
Donations	2		6,096	1,900
Fundraising			5,196	6,818
Investment Income	3		<u>15,382</u>	<u>17,074</u>
Total incoming resources			<u>26,674</u>	<u>25,792</u>
Resources expended				
Other Expenditure				
Management and administration			<u>27,893</u>	<u>20,999</u>
Total resources expended	4		<u>27,893</u>	<u>20,999</u>
Net movement of funds			(1,219)	4,793
Funds as at 1 February, 2006			<u>24,578</u>	<u>19,785</u>
Funds as 31 January, 2007			<u>23,359</u>	<u>24,578</u>

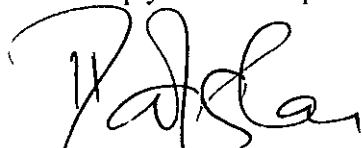
DAWATUL ISLAM GLASGOW LIMITED**BALANCE SHEET AS AT 31st JANUARY, 2007**

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	7	13,713	14,416
Current assets			
Cash at Bank		<u>16,469</u>	<u>16,990</u>
		16,469	16,990
Creditors: amount falling due within one year	8	<u>(6,823)</u>	<u>(6,828)</u>
Net current assets		<u>9,646</u>	<u>10,162</u>
Total assets less current liabilities	9	<u>23,359</u>	<u>24,578</u>
Funds			
Unrestricted funds – general		<u>23,359</u>	<u>24,578</u>
Total funds		<u>23,359</u>	<u>24,578</u>

For the year ended 31 January, 2007 the Company was entitled to exemption from audit conferred by Section 249A(2) of the Companies Act 1985 No notice from members requiring an audit has been deposited under Section 249B(2) of the Companies Act 1985

The Directors acknowledge their responsibilities for

- (i) Ensuring the Company keeps records which comply with Section 221, and
- (ii) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year and of its profit and loss for the financial year in accordance with Section 226 and which otherwise comply with the requirement of the Companies Act relating to accounts so far as applicable to the Company



Mr Mohamed Aminul Islam

7th November, 2007

for and on behalf of the Board of Directors

DAWATUL ISLAM GLASGOW LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st JANUARY, 2007

1. Accounting Policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the charity's financial statements

Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards and follow recommendations in Statement of Recommended Practice, Accounting by Charities

The Charity has availed itself of Paragraph 3 (3) of Schedule 4 of the Companies Act and adapted the Companies Act formats to reflect the special nature of the charity's activities

Fixed assets

Fixed assets are recorded at cost or, in cases where fixed assets have been donated to Dawatul Islam Glasgow Limited, at valuation at the time of acquisition

Depreciation

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all tangible fixed assets over their expected useful lives as follows

Freehold Properties	2% p a straight line
Fixtures and fittings	15% p a reducing balance

Fees, contributions and grants

These comprise amounts receivable during the year

Investment income

Investment income is recognised in the accounts when it is received

Value added tax

As the majority of Dawatul Islam Glasgow Limited's activities are classified as exempt or non – business activities for the purposes of value added tax, Dawatul Islam Glasgow Limited is unable to reclaim all the value added tax which it suffers on its purchases Expenditure in these financial statements is therefore shown inclusive of value added tax

Taxation

No provision has been made for corporation tax or deferred tax as the charity is a registered charity and is therefore exempt

DAWATUL ISLAM GLASGOW LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st JANUARY, 2007

2. Donations

	Unrestricted Funds £	2007 £	2006 £
Donations	<u>6,096</u>	<u>6,096</u>	<u>1,900</u>

3. Investment Income

	Unrestricted Funds £	2007 £	2006 £
Interest Received	231	231	201
Rents Received	<u>15,151</u>	<u>15,151</u>	<u>16,873</u>
	<u>15,382</u>	<u>15,382</u>	<u>17,074</u>

DAWATUL ISLAM GLASGOW LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st JANUARY, 2007

	Other Expenditure £	2007 £	2006 £
4 Total resources expended			
Wages and Salaries	10,314	10,314	8,553
Light, heat and telephone	5127	5127	3,318
Repairs	1,397	1,397	1,347
Insurance	2,400	2,400	2,940
Accountancy Fees	587	587	673
Depreciation	703	703	782
Donations for Earthquake Relief	3,000	3,000	
Other expenses	45	45	236
Meals	<u>4,320</u>	<u>4,320</u>	<u>3,150</u>
	<u>27,893</u>	<u>27,893</u>	<u>20,999</u>

5 Trustee directors and employees

Staff costs, including directors' remuneration, were as follows:

	2007 £	2006 £
Wages and salaries	<u>10,314</u>	<u>8,553</u>

The directors remuneration during the year was £NIL (2006 £NIL)

6 Taxation

All of the charity's income is applied for charitable purposes and therefore the charity is exempt from corporation tax

DAWATUL ISLAM GLASGOW LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st JANUARY, 2007

7 Tangible fixed assets

	Freehold land and buildings £	Fixtures And Fittings £	Total £
Cost			
As at 1 st February, 2006	12,887	6,205	19,092
Additions			
As at 31 st January, 2007	<u>12,887</u>	<u>6,205</u>	<u>19,092</u>
Depreciation			
At 1st February, 2006	1,440	3,236	4,676
Charge for the year	<u>258</u>	<u>445</u>	<u>703</u>
As at 31 st January, 2007	<u>1698</u>	<u>3,681</u>	<u>5,379</u>
Net book value			
At 31 st January, 2007	<u>11,189</u>	<u>2,524</u>	<u>13,713</u>
At 31 st January, 2006	<u>11,447</u>	<u>2,969</u>	<u>14,416</u>

8 Creditors: amounts falling due within one year

	2007 £	2006 £
Loans from members	5,004	5,004
Accruals	<u>1,819</u>	<u>1,824</u>
	<u>6,823</u>	<u>6,828</u>

DAWATUL ISLAM GLASGOW LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st JANUARY, 2007

9 Analysis of net assets between funds

Unrestricted Funds £	Total Funds £
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Fund balances at 31st January, 2007 as represented by

Tangible fixed assets	13,713	13,713
Net Current assets	<u>9,646</u>	<u>9,646</u>
Total Assets	<u>23,359</u>	<u>23,359</u>

**REPORTING ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE UNAUDITED
FINANCIAL STATEMENTS OF**

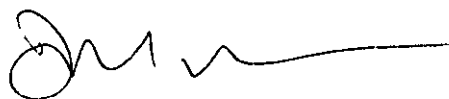
DAWATUL ISLAM GLASGOW LIMITED

FOR THE YEAR ENDED 31st JANUARY, 2007

We report on the financial statements for the year ended 31st January, 2007 set out on pages 3 to 10

We confirm that.

- (a) the accounts of the company for the financial year in question are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985, and
- (b) having regard only to, and on the basis of, the information in those accounting records, those accounts have been drawn up in a manner consistent with the provisions of the Act as specified in subsection (6) of section 249C, so far as applicable to the company.
- (c) having regard only to, and on the basis of, the information in the accounting records, the company satisfied the requirements of section 249A(4) for the financial year in question, and did not fall within section 249(1)(a) of (f) at any time within that financial year.



**D M McNaught & Co Ltd
Chartered Accountants
166 Buchanan Street
Glasgow
G1 2LS**

7th November, 2007