

DAWATUL ISLAM GLASGOW LIMITED
DIRECTORS' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY, 2005

COMPANY REGISTRATION NUMBER: 203382



DAWATUL ISLAM GLASGOW LIMITED

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DAWATUL ISLAM GLASGOW LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31st JANUARY, 2005

The directors present their report and financial statements for the year ended 31 January, 2005.

Legal and administrative details

Status: The charity is registered with the Charity Commission, Number SC 029765
The charity is incorporated as a company limited by guarantee Number SC 203382

Principal address: 87 Balcarres Avenue
Glasgow
G12 0QL

The charity's professional advisers are as follows:

Accountants:

D M McNaught & Co
Chartered Accountants
166 Buchanan Street
Glasgow G1 2LS

Bankers:

Bank of Scotland
701 Great Western Road
Glasgow
G12 8RB

Charity objectives: The operation of an Islamic Centre promoting education social culture and religious activities.

Assets held on behalf of another charity:

The Charity held no assets belonging to any other charity during the period.

Activities and review of the year:

The Charity achieved it's objectives for the year, having successfully looked after the social and educational requirements of the Local Muslim Community.

DAWATUL ISLAM GLASGOW LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31st JANUARY, 2005

Directors and their interests

Those who served as directors and trustees during the year and up to the date of this report were as follows:-

Name of Director:-

Dr. Baharul Kazi Ahmed Ashraf –Uz – Zaman

Mr. Mohamed Aminul Islam

Dr Shamsul Huda Jaigirdar

Mr. Anwar Niah

No Director has any beneficial interest in the charitable company. All directors are members of the company and guarantee to contribute £10 in the event of a winding up. The number of guarantees at 31st January, 2005 is 4.

Reserves policy

The intention is to retain sufficient funds required to meet the cost of salaries, insurances and other regular commitments for three months.

This equates to £8,000 which we aim to hold in unrestricted funds. At this level, the Board of Directors believe that they would be able to continue the current activities of the charity in the event of a significant drop in funding.

Grant making policy

Decisions regarding award of grants are taken at each directors' meeting.

Investment Policy

The board of Directors has considered the most appropriate policy for investing funds and has found that short to medium term investment of funds should be held in a mixture of current and term bank accounts to optimise interest earned.

DAWATUL ISLAM GLASGOW LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31st JANUARY, 2005

Statement of Director's Responsibilities

Company Law requires the Directors, who are also charity trustees, to prepare financial accounts for each year which give a true and fair view of the state of affairs of the Company and of the surplus or deficit of the Company for that year. In preparing those financial statements the Directors are required to:

Select suitable accounting policies and apply them consistently;

Make judgements and estimates that are reasonable and prudent;

State whether applicable accounting standards have been followed; subject to any material departures disclosed and explained in the Financial Statements;

Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business;

The Directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the Financial position of the Company and enable them to ensure that the Financial Statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board



Mr. Mohamed Aminul Islam, Secretary

18th November, 2005

**87 Balcarres Avenue
Glasgow
G12 0QL**

DAWATUL ISLAM GLASGOW LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31st JANUARY, 2005

		Unrestricted funds	2005	2004
	Notes	£	£	£
Incoming resources				
Donations	2		1820	4780
Fundraising			1710	5200
Investment Income	3		<u>19872</u>	<u>17250</u>
Total incoming resources			<u>23402</u>	<u>27230</u>
Resources expended				
Other Expenditure				
Management and administration			<u>21692</u>	<u>29862</u>
Total resources expended			<u>21692</u>	<u>29862</u>
Net movement of funds			1710	(2632)
Funds as at 1 February, 2004			<u>18075</u>	<u>20707</u>
Funds as 31 January, 2005			<u>19785</u>	<u>18075</u>

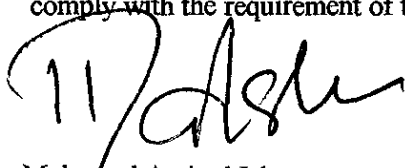
DAWATUL ISLAM GLASGOW LIMITED**BALANCE SHEET AS AT 31st JANUARY, 2005**

	Notes	2005 £	2004 £
Fixed assets			
Tangible assets	7	14718	15508
Current assets			
Cash at Bank		<u>11868</u>	<u>8074</u>
		11868	8074
Creditors: amount falling due within one year	8	<u>(6801)</u>	<u>(5507)</u>
Net current assets		<u>5067</u>	<u>2567</u>
Total assets less current liabilities	9	<u>19785</u>	<u>18075</u>
Funds			
Unrestricted funds – general		<u>19785</u>	<u>18075</u>
Total funds		<u>19785</u>	<u>18075</u>

For the year ended 31 January, 2005 the Company was entitled to exemption from audit conferred by Section 249A(2) of the Companies Act 1985. No notice from members requiring an audit has been deposited under Section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibilities for:-

- (i) Ensuring the Company keeps records which comply with Section 221; and
- (ii) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year and of its profit and loss for the financial year in accordance with Section 226 and which otherwise comply with the requirement of the Companies Act relating to accounts so far as applicable to the Company.



Mr. Mohamed Aminul Islam
18th November, 2005
for and on behalf of the Board of Directors

DAWATUL ISLAM GLASGOW LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st JANUARY, 2005

1. Accounting Policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards and follow recommendations in Statement of Recommended Practice; Accounting by Charities.

The Charity has availed itself of Paragraph 3 (3) of Schedule 4 of the Companies Act and adapted the Companies Act formats to reflect the special nature of the charity's activities.

Fixed assets

Fixed assets are recorded at cost or, in cases where fixed assets have been donated to Dawatul Islam Glasgow Limited, at valuation at the time of acquisition.

Depreciation

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all tangible fixed assets over their expected useful lives as follows:-

Freehold Properties	2% p.a. straight line
Fixtures and fittings	15% p.a. reducing balance

Fees, contributions and grants

These comprise amounts receivable during the year.

Investment income

Investment income is recognised in the accounts when it is received.

Value added tax

As the majority of Dawatul Islam Glasgow Limited's activities are classified as exempt or non – business activities for the purposes of value added tax, Dawatul Islam Glasgow Limited is unable to reclaim all the value added tax which it suffers on its purchases. Expenditure in these financial statements is therefore shown inclusive of value added tax.

Taxation

No provision has been made for corporation tax or deferred tax as the charity is a registered charity and is therefore exempt.

DAWATUL ISLAM GLASGOW LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st JANUARY, 2005

2. Donations

	Unrestricted Funds £	2005 £	2004 £
<i>Donations</i>	<u>1820</u>	<u>1820</u>	<u>4780</u>

3. Investment Income

	Unrestricted Funds £	2005 £	2004 £
Interest Received	116	116	50
Rents Received	<u>19756</u>	<u>19756</u>	<u>17200</u>
	<u>19872</u>	<u>19872</u>	<u>17250</u>

DAWATUL ISLAM GLASGOW LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st JANUARY, 2005

	Other Expenditure £	2005 £	2004 £
4 Total resources expended			
Wages and Salaries	10300	10300	9237
Light, heat and telephone	2998	2998	3162
Water rates	292	292	460
Repairs	1525	1525	10074
Insurance	2698	2698	2232
Accountancy Fees	529	529	429
Depreciation	790	790	884
Fundraising costs	1750	1750	1650
Other expenses	810	810	875
Legal and professional fees	-	-	860
	<u>21692</u>	<u>21692</u>	<u>29863</u>

5 Trustee directors and employees

Staff costs, including directors' remuneration, were as follows:

	2005 £	2004 £
Wages and salaries	<u>10300</u>	<u>9237</u>

The directors remuneration during the year was £NIL (2004: £NIL)

6 Taxation

All of the charity's income is applied for charitable purposes and therefore the charity is exempt from corporation tax.

DAWATUL ISLAM GLASGOW LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st JANUARY, 2005

7 Tangible fixed assets

	Freehold land and buildings £	Fixtures And Fittings £	Total £
Cost			
As at 1 st February, 2004 and 31 st January, 2005	<u>12887</u>	<u>5725</u>	<u>18612</u>
Depreciation			
At 1 st February, 2004	924	2180	3104
Charge for the year	<u>258</u>	<u>532</u>	<u>790</u>
At 31st January, 2005	<u>1182</u>	<u>2712</u>	<u>3894</u>
Net book value			
At 31 st January, 2005	<u>11705</u>	<u>3013</u>	<u>14718</u>
At 31 st January, 2004	<u>11963</u>	<u>3545</u>	<u>15508</u>

8 Creditors: amounts falling due within one year

	2005 £	2004 £
Loans from members	5004	5004
Accruals	<u>1797</u>	<u>503</u>
	<u>6801</u>	<u>5507</u>

DAWATUL ISLAM GLASGOW LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st JANUARY, 2005

9 Analysis of net assets between funds

	Unrestricted Funds £	Total Funds £
Fund balances at 31 st January, 2005 as represented by:		
Tangible fixed assets	14718	14718
Net Current assets	<u>5067</u>	<u>5067</u>
Total Assets	<u>19785</u>	<u>19785</u>

**REPORTING ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE UNAUDITED
FINANCIAL STATEMENTS OF**

DAWATUL ISLAM GLASGOW LIMITED

FOR THE YEAR ENDED 31st JANUARY, 2005

We report on the financial statements for the year ended 31st January, 2005 set out on pages 3 to 10.

We confirm that:

- (a) the accounts of the company for the financial year in question are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985; and
- (b) having regard only to, and on the basis of, the information in those accounting records, those accounts have been drawn up in a manner consistent with the provisions of the Act as specified in subsection (6) of section 249C, so far as applicable to the company.
- (c) having regard only to, and on the basis of, the information in the accounting records, the company satisfied the requirements of section 249A(4) for the financial year in question, and did not fall within section 249(1)(a) of (f) at any time within that financial year.

D M McNaught & Co

**D M McNaught & Co
Chartered Accountants
166 Buchanan Street
Glasgow
G1 2LS**

Date: 21st November, 2005