

J C INNES (BLACKSMITHS) LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 JANUARY 2001



J C INNES (BLACKSMITHS) LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2001

	Notes	2001 £	£
Fixed assets			
Tangible assets	2		47,745
Current assets			
Debtors		31,331	
Cash at bank and in hand		4,074	
		<u>35,405</u>	
Creditors: amounts falling due within one year		<u>(29,061)</u>	
Net current assets			<u>6,344</u>
Total assets less current liabilities			<u>54,089</u>
Creditors: amounts falling due after more than one year			<u>(16,315)</u>
			<u><u>37,774</u></u>
Capital and reserves			
Called up share capital	3		1
Profit and loss account			<u>37,773</u>
Shareholders' funds			<u><u>37,774</u></u>

J C INNES (BLACKSMITHS) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 JANUARY 2001

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 2 April 2003

J C Innes
Director



J C INNES (BLACKSMITHS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 JANUARY 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment

Motor vehicles

2 Fixed assets

**Tangible
assets**
£

Cost

At 27 January 2000

-

Additions

59,660

At 31 January 2001

59,660

Depreciation

At 27 January 2000

-

Charge for the period

11,915

At 31 January 2001

11,915

Net book value

At 31 January 2001

47,745

3 Share capital

2001

£

Authorised

1,000 Ordinary Shares of £ 1 each

1,000

Allotted, called up and fully paid

1 Ordinary Shares of £ 1 each

1