

Registration number SC203327

Gemini Vision Limited
Abbreviated accounts
for the year ended 31 January 2003



SCT SCKDVJLO 0182
COMPANIES HOUSE 27/03/03

Gemini Vision Limited

**Abbreviated balance sheet
as at 31 January 2003**

		2003		2002	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		4,356		7,341
Current assets					
Debtors		18,607		2,282	
Cash at bank and in hand		18,193		15,502	
		<u>36,800</u>		<u>17,784</u>	
Creditors: amounts falling due within one year		<u>(29,170)</u>		<u>(13,413)</u>	
Net current assets			<u>7,630</u>		<u>4,371</u>
Total assets less current liabilities			11,986		11,712
Provisions for liabilities and charges			<u>(28)</u>		<u>(425)</u>
Net assets			<u>11,958</u>		<u>11,287</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			11,956		11,285
Shareholders' funds			<u>11,958</u>		<u>11,287</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Gemini Vision Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 January 2003**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 January 2003 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 18 March 2003 and signed on its behalf by



Maurice A Smith
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Gemini Vision Limited

Notes to the abbreviated financial statements for the year ended 31 January 2003

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% straight line

1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 February 2002	13,601
Additions	486
At 31 January 2003	<u>14,087</u>
Depreciation	
At 1 February 2002	6,260
Charge for year	3,471
At 31 January 2003	<u>9,731</u>
Net book values	
At 31 January 2003	<u><u>4,356</u></u>
At 31 January 2002	<u><u>7,341</u></u>

Gemini Vision Limited

**Notes to the abbreviated financial statements
for the year ended 31 January 2003**

..... continued

3. Share capital	2003	2002
	£	£
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>