

**REGISTERED NUMBER: SC203094 (Scotland)**

Financial Statements for the Year Ended 30 September 2018

for

**ELEPHANTS ENTERPRISES LIMITED**

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for the Year Ended 30 September 2018

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# ELEPHANTS ENTERPRISES LIMITED

Company Information  
for the Year Ended 30 September 2018

**DIRECTORS:**

Sir Iain Michael Fraser  
Mr David Taylor

**SECRETARY:**

MBM Secretarial Services Limited

**REGISTERED OFFICE:**

5th Floor  
125 Princes Street  
Edinburgh  
EH2 4AD

**REGISTERED NUMBER:**

SC203094 (Scotland)

**ACCOUNTANTS:**

Davidson Associates Limited  
68 Edgehead Village  
Pathhead  
Midlothian  
EH37 5RJ

**BANKERS:**

The Royal Bank of Scotland  
36 St Andrew Square  
Edinburgh  
EH2 2YB

**SOLICITORS:**

MBM Commercial LLP  
5th Floor  
125 Princes Street  
Edinburgh  
EH2 4AD

# ELEPHANTS ENTERPRISES LIMITED (REGISTERED NUMBER: SC203094)

## Balance Sheet 30 September 2018

	Notes	30.9.18 £	30.9.17 £
<b>FIXED ASSETS</b>			
Tangible assets	4	-	-
Investments	5	<u>18,000</u>	<u>18,000</u>
		<u>18,000</u>	<u>18,000</u>
<b>CURRENT ASSETS</b>			
Debtors	6	4,001	-
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(1)</u>	<u>(79,845)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>4,000</u>	<u>(79,845)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>22,000</u>	<u>(61,845)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		18,006	18,006
Retained earnings		<u>3,994</u>	<u>(79,851)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>22,000</u>	<u>(61,845)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ELEPHANTS ENTERPRISES LIMITED (REGISTERED NUMBER: SC203094)

Balance Sheet - continued  
30 September 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 January 2019 and were signed on its behalf by:

Mr David Taylor - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 30 September 2018

1. **STATUTORY INFORMATION**

Elephants Enterprises Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The following accounting policies have been used consistently in dealing with items which are considered material to the affairs of the company.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on cost

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - NIL).

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2018

4. **TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1 October 2017  
and 30 September 2018

300

**DEPRECIATION**

At 1 October 2017  
and 30 September 2018

300

**NET BOOK VALUE**

At 30 September 2018

-

5. **FIXED ASSET INVESTMENTS**

Other  
investments  
£

**COST**

At 1 October 2017  
and 30 September 2018

18,000

**NET BOOK VALUE**

At 30 September 2018

18,000

At 30 September 2017

18,000

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.9.18  
£

30.9.17  
£

Amounts owed by group undertakings

4,001

-

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2018

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.18	30.9.17
	£	£
Trade creditors	1	-
Amounts owed to group undertakings	-	77,589
Other creditors	-	2,256
	<u>1</u>	<u>79,845</u>

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr David Taylor.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.