

REGISTERED NUMBER: SC203094 (Scotland)

ELEPHANTS ENTERPRISES LTD

ABBREVIATED ACCOUNTS

Year to 30 September 2011



Davidson Associates Ltd

Accountants

ELEPHANT ENTERPRISES LIMITED

Contents of the Abbreviated Accounts For the Year Ended 30 September 2011

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

ELEPHANT ENTERPRISES LIMITED

Company Information

For the Year Ended 30 September 2011

DIRECTOR:	Sir Iain Michael Fraser
SECRETARY:	MBM Secretarial Services Limited
REGISTERED OFFICE:	5th Floor 125 Princes Street Edinburgh EH2 4AD
REGISTERED NUMBER:	SC203094 (Scotland)
ACCOUNTANTS:	Davidson Associates Limited 68 Edgehead Village Pathhead Midlothian EH37 5RJ
BANKERS:	The Royal Bank of Scotland 36 St Andrew Square Edinburgh EH2 2YB
SOLICITORS:	MBM Commercial LLP 5th Floor 7 Castle Street Edinburgh EH2 3AH

ELEPHANT ENTERPRISES LIMITED

Abbreviated Balance Sheet As At 30 September 2011

		<u>2011</u>	<u>2010</u>
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	-	-
Investments	3	<u>18,000</u>	<u>18,000</u>
		<u>18,000</u>	<u>18,000</u>
CREDITORS			
Amounts falling due within one year		<u>(78,595)</u>	<u>(78,395)</u>
NET CURRENT LIABILITIES		<u>(78,595)</u>	<u>(78,395)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(60,595)</u>	<u>(60,395)</u>
CAPITAL AND RESERVES			
Called up share capital	4	18,006	18,006
Profit and loss account		<u>(78,601)</u>	<u>(78,401)</u>
SHAREHOLDERS' FUNDS		<u>(60,595)</u>	<u>(60,395)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 April 2012 and were signed by:



Sir Iain Michael Fraser - Director

The notes form part of these abbreviated accounts

ELEPHANT ENTERPRISES LIMITED

Notes to the Abbreviated Accounts For the Year Ended 30 September 2011

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The following accounting policies have been used consistently in dealing with items which are considered material to the affairs of the company.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company is exempt from the requirement to prepare group accounts by virtue of section 248 of the Companies Act 1985. These financial statements therefore present information about the company as an individual undertaking and not about its group.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2010	
and 30 September 2011	<u>300</u>
DEPRECIATION	
At 1 October 2010	
and 30 September 2011	<u>300</u>
NET BOOK VALUE	
At 30 September 2011	<u>-</u>
At 30 September 2010	<u>-</u>

ELEPHANT ENTERPRISES LIMITED

Notes to the Abbreviated Accounts - continued For the Year Ended 30 September 2011

3. FIXED ASSET INVESTMENTS

Unlisted investments

COST

£

At 1 October 2010
and 30 September 2011

18,000

NET BOOK VALUE

At 30 September 2011

18,000

At 30 September 2010

18,000

The company's investments at the balance sheet date in the share capital of companies include the following:

Elephant House Ltd

Country of incorporation: Scotland

Nature of business: High quality coffee house

Class of shares:

%
holding

Ordinary A

100.00

Ordinary B

100.00

Aggregate capital and reserves

2011
£

(19,964)

Profit/(loss) for the year

2,020

2010
£

(21,985)

(33,493)

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal
value:

2011
£

2010
£

18,006 Ordinary

£1

18,006

18,006

5. CONTROLLING PARTIES

The company is controlled by Sir Iain Fraser, who owns 15845 shares representing 88% of the company's share capital. The remaining shareholders are:

David Taylor 2161 shares