

ELEPHANTS ENTERPRISES LTD

Abbreviated Accounts

Year to 30 September 2008

Davidson Associates Ltd

Accountants

WEDNESDAY



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25/03/2009
COMPANIES HOUSE

ELEPHANT ENTERPRISES LIMITED

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ELEPHANT ENTERPRISES LIMITED

Company Information

For the Year Ended 30 September 2008

DIRECTOR: Sir Iain Michael Fraser

SECRETARY: MBM Commercial LLP

REGISTERED OFFICE: 5th Floor
7 Castle Street
Edinburgh
EH2 3AH

REGISTERED NUMBER: SC203094 (Scotland)

ACCOUNTANTS: Davidson Associates Limited
68 Edgehead Village
Pathhead
Midlothian
EH37 5RJ

BANKERS: The Royal Bank of Scotland
36 St Andrew Square
Edinburgh
EH2 2YB

SOLICITORS: MBM Commercial LLP
5th Floor
7 Castle Street
Edinburgh
EH2 3AH

ELEPHANT ENTERPRISES LIMITED

Abbreviated Balance Sheet As At 30 September 2008

		<u>2008</u>	<u>2007</u>
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	-	-
Investments	3	<u>18,000</u>	<u>19,004</u>
		<u>18,000</u>	<u>19,004</u>
CURRENT ASSETS			
Debtors		400	110,733
Cash at bank		<u>-</u>	<u>787</u>
		400	111,520
CREDITORS			
Amounts falling due within one year		<u>(78,395)</u>	<u>(112,418)</u>
NET CURRENT LIABILITIES		<u>(77,995)</u>	<u>(898)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(59,995)</u>	<u>18,106</u>
CAPITAL AND RESERVES			
Called up share capital	4	18,006	18,006
Profit and loss account		<u>(78,001)</u>	<u>100</u>
SHAREHOLDERS' FUNDS		<u>(59,995)</u>	<u>18,106</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 12/3/09 and were signed by:


.....
Sir Iain Michael Fraser - Director

The notes form part of these abbreviated accounts

ELEPHANT ENTERPRISES LIMITED

Notes to the Abbreviated Accounts For the Year Ended 30 September 2008

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The following accounting policies have been used consistently in dealing with items which are considered material to the affairs of the company.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company is exempt from the requirement to prepare group accounts by virtue of section 248 of the Companies Act 1985. These financial statements therefore present information about the company as an individual undertaking and not about its group.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

2. TANGIBLE FIXED ASSETS

COST

At 1 October 2007

and 30 September 2008

Total

£

300

DEPRECIATION

At 1 October 2007

and 30 September 2008

300

NET BOOK VALUE

At 30 September 2008

-

At 30 September 2007

-

ELEPHANT ENTERPRISES LIMITED

Notes to the Abbreviated Accounts - continued For the Year Ended 30 September 2008

3. FIXED ASSET INVESTMENTS

	Investments other than loans
COST	£
At 1 October 2007	19,004
Disposals	<u>(1,004)</u>
At 30 September 2008	<u>18,000</u>
NET BOOK VALUE	
At 30 September 2008	<u>18,000</u>
At 30 September 2007	<u>19,004</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Elephant House Ltd

Country of incorporation: Scotland

Nature of business: High quality coffee house

Class of shares:	% holding	2008	2007
Ordinary A	100.00	£	£
Ordinary B	100.00	(6,676)	20,971
Aggregate capital and reserves		<u>(27,647)</u>	<u>(41,670)</u>
Loss for the year			

Elephant Bagels One Limited

Elephant Bagels One Limited ceased to trade at 30 September 2007. This company, a wholly owned Subsidiary, was wound up during the current year and all investments by way of Share Capital and Loans were written off at 30 September 2008.

EHCM Limited

EHCM Limited ceased to trade at 30 September 2007. This company, a wholly owned Subsidiary, was wound up during the current year and all investments by way of Share Capital and Loans were written off at 30 September 2008.

Elephant Bagels Two Limited

Elephant Bagels Two Limited ceased to trade at 30 September 2007. This company, a wholly owned Subsidiary, was wound up during the current year and all investments by way of Share Capital and Loans were written off at 30 September 2008.

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2008	2007
			£	£
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008	2007
			£	£
18,006	Ordinary	£1	<u>18,006</u>	<u>18,006</u>

5. CONTROLLING PARTIES

The company is controlled by Sir Iain Fraser, who owns 15845 shares representing 88% of the company's share capital. The remaining shareholder is David Taylor (2161 shares).