

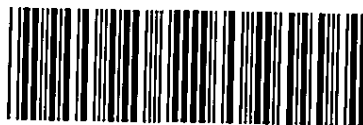
REGISTERED NUMBER: 203026 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 27 September 2010

for

Marqglen Group Limited

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Marqqlen Group Limited

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for the Year Ended 27 September 2010

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Marqglen Group Limited

Company Information

for the Year Ended 27 September 2010

DIRECTORS:

L D Grainger CA
Mrs J F Grainger
Mrs A J Ballingall

SECRETARY:

Mrs A J Ballingall

REGISTERED OFFICE:

Stable Lodge
Mid Balfunning
Balfron Station
Balfron
By Glasgow
G63 0NF

REGISTERED NUMBER:

203026 (Scotland)

ACCOUNTANTS:

Robin Walker Accountants llp
Chartered Accountants
45-46 The Square
Cumnock
Ayrshire -
KA18 1BL

SOLICITORS:

Brechin Tindall Oatts
48 St Vincent Street
Glasgow

Marqglen Group Limited

Abbreviated Balance Sheet
27 September 2010

	Notes	27.9.10 £	£	27.9.09 £	£
FIXED ASSETS					
Tangible assets	2		1,807		1,211
Investments	3		10,102		10,102
			<u>11,909</u>		<u>11,313</u>
CURRENT ASSETS					
Debtors		5,044		16,737	
Cash at bank		717		855	
		<u>5,761</u>		<u>17,592</u>	
CREDITORS					
Amounts falling due within one year		<u>3,811</u>		<u>5,124</u>	
NET CURRENT ASSETS			<u>1,950</u>		<u>12,468</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>13,859</u>		<u>23,781</u>
CAPITAL AND RESERVES					
Called up share capital	4		10,100		10,100
Profit and loss account			<u>3,759</u>		<u>13,681</u>
SHAREHOLDERS' FUNDS			<u>13,859</u>		<u>23,781</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 27 September 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 27 September 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

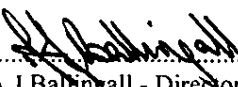
Marqglen Group Limited

Abbreviated Balance Sheet - continued

27 September 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 May 2011..... and were signed on its behalf by:


.....
Mrs A J Balingall - Director

The notes form part of these abbreviated accounts

Marqglen Group Limited

Notes to the Abbreviated Accounts
for the Year Ended 27 September 2010

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is calculated so as to write off the cost of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant & machinery	10% straight line
Fixtures & fittings	10% straight line
Computer equipment	33.33% straight line

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

FRS25 (IAS 32) Financial Instruments: Disclosure and Presentation

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the equity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classified as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains and losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classified as an equity instrument. Dividends and distributions relating to equity instruments are debited directly to equity.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 28 September 2009	11,547
Additions	1,722
	<hr/>
At 27 September 2010	13,269
	<hr/>
DEPRECIATION	
At 28 September 2009	10,336
Charge for year	1,126
	<hr/>
At 27 September 2010	11,462
	<hr/>
NET BOOK VALUE	
At 27 September 2010	1,807
	<hr/>
At 27 September 2009	1,211
	<hr/>

Marqglen Group Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 27 September 2010

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 28 September 2009 and 27 September 2010	10,102
NET BOOK VALUE	
At 27 September 2010	10,102
At 27 September 2009	10,102

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	27.9.10	27.9.09
		£1	£	£
10,100	Ordinary		10,100	10,100

5. **TRANSACTIONS WITH DIRECTORS**

LOANS FROM DIRECTORS

Mr LD GRAINGER

At 27 September 2009 Mr Grainger's loan account balance was £551

At 27 September 2010 Mr Grainger's loan account balance was £495

Mr Grainger's loan to the company is interest free and repayable on demand

Mrs AJ BALLINGALL

At 27 September 2009 Mrs Ballingall's loan account balance was £50

At 27 September 2010 Mrs Ballingall's loan account balance was £50

Mrs Ballingall's loan to the company is interest free and repayable on demand

6. **RELATED PARTY DISCLOSURES**

During the year Laurence Grainger & Partners LLP, an LLP controlled by L Grainger (director), provided management services to Marqglen Group Limited.

The transactions were as follows:

Provision of services to Marqglen Group Limited £27,727

Amount due to Laurence Grainger & Partners LLP at year end £None