

REGISTERED NUMBER: 203026 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 27 September 2007

for

Marqglen Group Limited

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14/06/2008

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COMPANIES HOUSE

Marqglen Group Limited

Contents of the Abbreviated Accounts
for the Year Ended 27 September 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Marqglen Group Limited

Company Information
for the Year Ended 27 September 2007

DIRECTORS: L D Grainger CA
Mrs J F Grainger
Mrs A J Ballingall

SECRETARY: Mrs A J Ballingall

REGISTERED OFFICE: Stable Lodge
Mid Balfunning
Balfron Station
Balfron
By Glasgow
G63 0NF

REGISTERED NUMBER: 203026 (Scotland)

ACCOUNTANTS: Robin Walker Accountants llp
Cumnock Business Park
Glaisnock Road
Cumnock
Ayrshire
KA18 3BY

SOLICITORS: Brechin Tindall Oatts
48 St Vincent Street
Glasgow

Marqglen Group Limited

Abbreviated Balance Sheet

27 September 2007

	Notes	27 9 07 £	£	27 9 06 £	£
FIXED ASSETS					
Tangible assets	2		2,506		3,396
Investments	3		10,102		10,102
			<u>12,608</u>		<u>13,498</u>
CURRENT ASSETS					
Debtors		41,437		91,955	
Cash at bank		<u>780</u>		<u>656</u>	
		42,217		92,611	
CREDITORS					
Amounts falling due within one year		<u>4,256</u>		<u>6,227</u>	
NET CURRENT ASSETS			<u>37,961</u>		<u>86,384</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>50,569</u>		<u>99,882</u>
CAPITAL AND RESERVES					
Called up share capital	4		10,100		10,100
Profit and loss account			<u>40,469</u>		<u>89,782</u>
SHAREHOLDERS' FUNDS			<u>50,569</u>		<u>99,882</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 27 September 2007

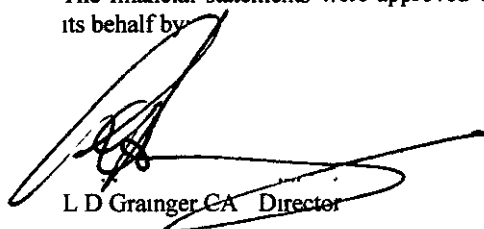
The members have not required the company to obtain an audit of its financial statements for the year ended 27 September 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on
its behalf by



L D Grainger CA Director

10/06/08

and were signed on

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 27 September 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is calculated so as to write off the cost of an asset, less its residual value, over the useful economic life of that asset as follows: Fixtures and fittings 10% p.a. reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

FRS25 (IAS 32) Financial Instruments: Disclosure and Presentation

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the equity after deducting all of its financial liabilities

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classified as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains and losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability, then this is classified as an equity instrument. Dividends and distributions relating to equity instruments are debited directly to equity.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 28 September 2006	10,978
Additions	570
	<hr/>
At 27 September 2007	11,548
	<hr/>
DEPRECIATION	
At 28 September 2006	7,582
Charge for year	1,460
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At 27 September 2007	9,042
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NET BOOK VALUE	
At 27 September 2007	2,506
	<hr/>
At 27 September 2006	3,396
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Marqglen Group Limited

Notes to the Abbreviated Accounts continued
for the Year Ended 27 September 2007

3 FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 28 September 2006 and 27 September 2007	10,102
NET BOOK VALUE	
At 27 September 2007	10,102
At 27 September 2006	10,102

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	27 9 07 £	27 9 06 £
50,000	Ordinary		50,000	50,000
Allotted, issued and fully paid Number	Class	Nominal value £1	27 9 07 £	27 9 06 £
10,100	Ordinary		10,100	10,100

5 TRANSACTIONS WITH DIRECTORS

LOANS FROM DIRECTORS

Mr LD GRAINGER

At 27 September 2006 Mr Grainger's loan account balance was £75

At 27 September 2007 Mr Grainger's loan account balance was £20

Mr Grainger's loan to the company is interest free and repayable on demand

Mrs AJ BALLINGALL

At 27 September 2006 Mrs Ballingall's loan account balance was £549

At 27 September 2007 Mrs Ballingall's loan account balance was £540

Mrs Ballingall's loan to the company is interest free and repayable on demand