REGISTERED NUMBER: 202900 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 30 April 2010

for

1-2-LET LIMITED

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COMPANIES HOUSE

1-2-LET LIMITED

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for the Year Ended 30 April 2010

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1-2-LET LIMITED

Company Information
for the Year Ended 30 April 2010

DIRECTOR:	V Friel
SECRETARY:	Mrs E Friel
REGISTERED OFFICE:	104 Bellgrove Street Glasgow G31 1AA
REGISTERED NUMBER:	202900 (Scotland)
ACCOUNTANTS:	Ken Tait & Co 18 Avon Street Hamilton ML3 7JW

1-2-LET LIMITED

Abbreviated Balance Sheet
30 April 2010

	Notes	30.4.10 £	£	30.4.09 £	£
FIXED ASSETS					
Intangible assets	2		19,202		21,335
Tangible assets	3		-		6,229
			19,202		27,564
CURRENT ASSETS					
Debtors		137,656		203,854	
Cash at bank		84,756		88,306	
		222,412		292,160	
CREDITORS					
Amounts falling due within one year		193,685		330,336	
NET CURRENT ASSETS/(LIABILITIES)			28,727		(38,176)
TOTAL ASSETS LESS CURRENT LIABILITIES			47,929		(10,612)
CREDITORS					
Amounts falling due after more than one year			12,995		-
NET ASSETS/(LIABILITIES)			34,934		(10,612)
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			34,932		(10,614)
SHAREHOLDERS' FUNDS			34,934		(10,612)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2010 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
30 April 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19/1/11 and were signed by:

V Friel Director

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2010

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of fifteen years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2009 and 30 April 2010	32,000
AMORTISATION	
At 1 May 2009	10,665
Charge for year	2,133
At 30 April 2010	12,798
NET BOOK VALUE	
At 30 April 2010	19,202
At 30 April 2009	21,335

continued...

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2009 and 30 April 2010	43,763
DEPRECIATION	
At 1 May 2009	37,534
Charge for year	6,229
At 30 April 2010	43,763
NET BOOK VALUE	
At 30 April 2010	-
At 30 April 2009	6,229

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.10 £	30.4.09 £
2	ordinary	£1	2	2

5. TRANSACTIONS WITH DIRECTOR

At 30 April 2010 V Friel had an interest free loan to the company of £16,360 (2009, £139,704). There are no repayment terms

6. RELATED PARTY DISCLOSURES

Included in debtors at 30 April 2010 is a sum of £89,076 (2009, £90,227)owed by 4Sight Developments Ltd, a company controlled by V Friel. This was in the nomal course of business.

7. CONTROL

This company is under the control of Mr V friel, sole director.