

**Registered Number SC202900**

**1-2-LET LTD.**

**Abbreviated Accounts**

**30 April 2012**

1-2-LET LTD.

Registered Number SC202900

**Balance Sheet as at 30 April 2012**

	Notes	2012	2011
		£	£
<b>Fixed assets</b>			
Intangible	2	14,936	17,069
Tangible	3	<u>4,200</u>	<u>17,069</u>
Total fixed assets		19,136	17,069
<b>Current assets</b>			
Debtors		8,105	178,358
Cash at bank and in hand		413,673	94,229
Total current assets		<u>421,778</u>	<u>272,587</u>
<b>Creditors: amounts falling due within one year</b>		(352,815)	(205,776)
<b>Net current assets</b>		68,963	66,811
<b>Total assets less current liabilities</b>		<u>88,099</u>	<u>83,880</u>
<b>Total net Assets (liabilities)</b>		88,099	83,880
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		<u>88,097</u>	<u>83,878</u>
<b>Shareholders funds</b>		<u>88,099</u>	<u>83,880</u>

- a. For the year ending 30 April 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 January 2013

And signed on their behalf by:

**V Friel, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 30 April 2012

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      25.00% Straight Line

**2 Intangible fixed assets**

Cost Or Valuation	£
At 30 April 2011	32,000
At 30 April 2012	<u>32,000</u>

Depreciation	
At 30 April 2011	14,931
Charge for year	2,133
At 30 April 2012	<u>17,064</u>

Net Book Value	
At 30 April 2011	17,069
At 30 April 2012	<u>14,936</u>

**3 Tangible fixed assets**

Cost	£
At 30 April 2011	43,763
additions	5,600
disposals	
revaluations	
transfers	
At 30 April 2012	<u>49,363</u>

Depreciation	
At 30 April 2011	43,763
Charge for year	1,400
on disposals	
At 30 April 2012	<u>45,163</u>

Net Book Value

At 30 April 2011

At 30 April 2012

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4,200

**4 Transactions with directors**

none

**5 Related party disclosures**

none