

A & I Property Management Limited
Registration Number SC202866

Abbreviated accounts
for the year ended 31 January 2015

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A & I PROPERTY MANAGEMENT LIMITED

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A & I PROPERTY MANAGEMENT LIMITED

Abbreviated balance sheet as at 31 January 2015

	Notes	31-Jan-15 £	31-Jan-14 £
FIXED ASSETS			
Investments	2	<u>2,869,682</u>	<u>2,245,682</u>
CURRENT ASSETS			
Debtors		529	529
Other debtors and prepayments		-	-
Cash at bank and in hand		<u>59,429</u>	<u>172,732</u>
		59,958	173,261
CREDITORS: amounts falling due within one year	3	(174,379)	(136,007)
NET CURRENT (LIABILITIES)/ASSETS		<u>(114,421)</u>	<u>37,254</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,755,261	2,282,936
CREDITORS: amounts falling due after more than one year	3	(1,726,542)	(1,309,488)
NET ASSETS		<u><u>1,028,719</u></u>	<u><u>973,448</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account	5	<u>1,028,619</u>	<u>973,348</u>
		<u><u>1,028,719</u></u>	<u><u>973,448</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006, relating to small companies, for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The notes on pages 3 to 4 form an integral part of these financial statements.

A & I PROPERTY MANAGEMENT LIMITED

Abbreviated balance sheet (continued)

Director's statements required for the year ended 31 January 2015

In approving these financial statements, the directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board on 8 October 2015 and signed on its behalf by



I Irshad
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

A & I PROPERTY MANAGEMENT LIMITED

Notes to the abbreviated financial statements

For the year ended 31 January 2015

1. Accounting Policies

1.1 Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents rental income.

1.3 Investment properties

Investment properties are included in the balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

2. Fixed Asset Investments

	Investment Properties £
As at 1 February 2014	2,245,682
Additions	624,000
Disposals	-
As at 31 January 2015	<u>2,869,682</u>
 Net book value	
As at 31 January 2015	<u>£2,869,682</u>
As at 31 January 2014	<u>£2,245,682</u>

In the opinion of the directors, the market value of investment properties is greater than cost.

A & I PROPERTY MANAGEMENT LIMITED

Notes to the abbreviated financial statements For the year ended 31 January 2015

3. Creditors

The company has given security in respect of the following bank loans and overdrafts:

	2015	2014
	£	£
Due within one year	97,452	68,000
Due after more than one year	1,726,542	1,309,488
	<u>£1,823,994</u>	<u>£1,377,488</u>

4. Share capital

	2015	2014
	£	£
Authorised:		
1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid:		
100 ordinary shares of £1 each	<u>£100</u>	<u>£100</u>

5. Profit and loss account

	2015	2014
	£	£
As at 1 February 2014	973,348	896,401
Profit for the year	<u>55,271</u>	<u>76,947</u>
As at 31 January 2015	<u>£1,028,619</u>	<u>£973,348</u>