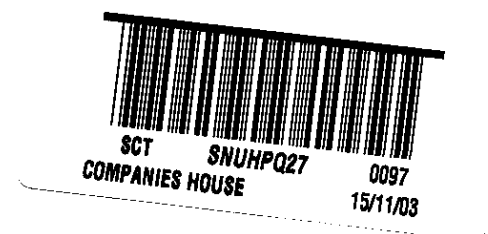


**Abbreviated Accounts**  
**For The Year Ended 31st January 2003**  
**for**  
**Onink Limited**



**Onink Limited**

**Company Information  
For The Year Ended 31st January 2003**

**DIRECTOR:** R W Yates

**SECRETARY:** W Connell

**REGISTERED OFFICE:** 1 Auchingramont Road  
HAMILTON

**REGISTERED NUMBER:** 202720 (Scotland)

**ACCOUNTANTS:** Smith Inglis & Co  
Chartered Accountants  
Suite 412, Baltic Chambers  
50 Wellington Street  
Glasgow  
G2 6HJ

**BANKERS:** Royal Bank of Scotland  
27 Canal Street  
Renfrew

**Onink Limited**

**Abbreviated Balance Sheet  
31st January 2003**

		2003		2002	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		2,807		4,240
<b>CURRENT ASSETS:</b>					
Stocks		9,310		13,065	
Debtors		22,701		19,569	
Cash at bank		7,784		4,350	
		<u>39,795</u>		<u>36,984</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>36,792</u>		<u>40,467</u>	
<b>NET CURRENT ASSETS/(LIABILITIES):</b>			<u>3,003</u>		<u>(3,483)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£5,810</u>		<u>£757</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		100		100
Profit and loss account			<u>5,710</u>		<u>657</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£5,810</u>		<u>£757</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st January 2003.

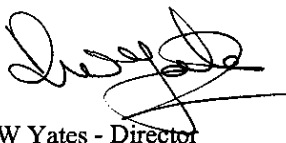
The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



R W Yates - Director

Approved by the Board on 14th October 2003

The notes form part of these financial statements

# Onink Limited

## Notes to the Abbreviated Accounts For The Year Ended 31st January 2003

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

#### Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1st February 2002	
and 31st January 2003	5,727
<b>DEPRECIATION:</b>	
At 1st February 2002	1,488
Charge for year	1,432
At 31st January 2003	2,920
<b>NET BOOK VALUE:</b>	
At 31st January 2003	2,807
At 31st January 2002	4,240

### 3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
100	Ordinary	£1	100	100

### 4. TRANSACTIONS WITH DIRECTOR

The company made payments to Aubery Consultants, a firm owned by R.Yates, amounting to £14,835. These payments were for consultancy services.