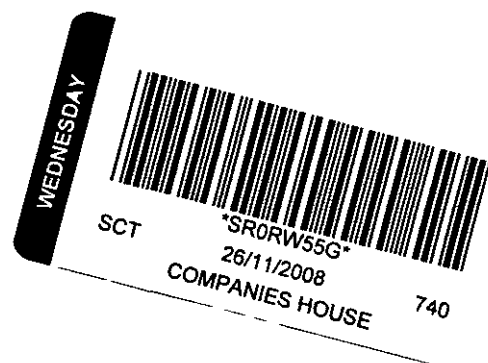


REGISTERED NUMBER: 202720 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2008

FOR

ONINK LTD



ONINK LTD

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 January 2008**

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ONINK LTD

COMPANY INFORMATION
for the Year Ended 31 January 2008

DIRECTOR: R W Yates

SECRETARY: J Hogg

REGISTERED OFFICE: 1 Auchingramont Road
Hamilton
ML3 6JP

REGISTERED NUMBER: 202720 (Scotland)

ACCOUNTANTS Smith Inglis & Co
Chartered Accountants
1 Auchingramont Road
Hamilton
Lanarkshire
ML3 6JP

ONINK LTD

ABBREVIATED BALANCE SHEET
31 January 2008

	Notes	31 1 08 £	£	31 1 07 £	£
FIXED ASSETS					
Tangible assets	2		1,145		1,389
CURRENT ASSETS					
Stocks		20,984		12,577	
Debtors		52,272		57,845	
Cash at bank		27,311		13,334	
		<u>100,567</u>		<u>83,756</u>	
CREDITORS					
Amounts falling due within one year		<u>70,394</u>		<u>77,677</u>	
NET CURRENT ASSETS			<u>30,173</u>		<u>6,079</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>31,318</u></u>		<u><u>7,468</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>31,218</u>		<u>7,368</u>
SHAREHOLDERS' FUNDS			<u><u>31,318</u></u>		<u><u>7,468</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 25 November 2008 and were signed by


R W Yates Director

The notes form part of these abbreviated accounts

ONINK LTD

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 January 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2007	10,865
Additions	751
	<hr/>
At 31 January 2008	11,616
DEPRECIATION	
At 1 February 2007	9,478
Charge for year	993
	<hr/>
At 31 January 2008	10,471
NET BOOK VALUE	
At 31 January 2008	<u>1,145</u>
At 31 January 2007	<u>1,387</u>

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid Number	Class	Nominal value	31 1 08 £	31 1 07 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4 TRANSACTIONS WITH DIRECTOR

During the year the company made payments to Aubery Consultants, a firm owned by R Yates, amounting to £18,000. These payments were for consultancy services.