

Rules 4.31

The Insolvency Act 1986
Notice of Final Meeting of
Creditors

Pursuant to Sections 171(6) and
172(8) of the Insolvency Act 1986
and Rule 4.31(4) of the
Insolvency (Scotland) Rules 1986

R4.31

To the Registrar of Companies
To the Court

For Official Use

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Company Number

SC202700

Name of Company

Insert full name of
company

A.A. Properties (Scotland) Limited

Insert full name and
address

I Maureen Elizabeth Leslie
MLM Insolvency
23 Nelson Mandela Place
Glasgow
G2 1QB

* Delete whichever does not
apply

the liquidator(s) of the above company give notice that the Final General Meeting of
creditors under section of the Insolvency Act was held on 30 March 2011 and I attach a
copy of the report which was laid before the meeting.

No quorum was present at the meeting

I was released as liquidator

Signed

M. Lee

Date

Presenter's name,
address and reference
(if any)

A.A. Properties (Scotland) Limited
Maureen Elizabeth Leslie
MLM Insolvency
23 Nelson Mandela Place
Glasgow
G2 1QB

For Official Use

Liquidation Section

Post Room

FRIDAY



SVS2XSX3

SCT

01/04/2011

16

COMPANIES HOUSE



A.A. PROPERTIES (SCOTLAND) LIMITED IN LIQUIDATION

REPORT TO THE FINAL MEETING OF CREDITORS

**TO BE HELD AT MLM INSOLVENCY
AT 23 NELSON MANDELA PLACE, GLASGOW, G2 1QB**

ON 30 MARCH 2011

AT

11:00

A.A. PROPERTIES (SCOTLAND) LIMITED IN LIQUIDATION

APPENDIX I

1. FINAL OUTCOME

The liquidators final Receipts and Payments Statement is attached to this report at Appendix I.

The Liquidator realised the equity in the property in Cumbernauld together with ingathering funds for rental income of the property in Falkirk, which raised sufficient funds in order to pay all creditors in full together with a return of funds to the shareholders.

2. ASSET REALISATIONS

The company owned to premises and ingathered monthly rental from one of them at the date of Liquidation. These have now been sold and all rental income ingathered in respect of one of the properties. There are no other assets to be realised.

3. PREFERENTIAL CLAIMS

There have been no claims received in the Liquidation.

4. FLOATING CHARGE CLAIM

The Clydesdale Bank received payment in full with regards to the floating charge that they held.

5. LIQUIDATORS INVESTIGATIONS

An investigation was carried out into the pre appointment activity of the directors of the company and in particular the circumstances surrounding the insolvency of the company. I have sent an appropriate report to the Insolvency Services regarding the directors' conduct in terms of the Company's Directors Disqualification Act 1986.

6. GENERAL

I intend to seek my release as liquidator at the meeting of creditors, following which I shall submit a report to the Registrar of Companies.
A.A. Properties (Scotland) Limited will be dissolved thereafter

A.A. Properties (Scotland) Limited T/A The Villgae Tandoori
Liquidator's Abstract of Receipts & Payments
To 17 February 2011

S of A £

From 09/07/09

From 09/06/09

To 17/02/11

To 17/02/11

FIXED CHARGE REALISATIONS

Rental Contracts	3,600.00	3,600.00
Secured Creditor	(7,731.27)	(7,731.27)
	<u>(4,131.27)</u>	<u>(4,131.27)</u>

FIXED CHARGE COSTS

Legal Fees	(2,867.50)	(2,867.50)
Agents/Valuers Fees	(517.50)	(517.50)
Corporation Tax	(990.74)	(990.74)
	<u>(4,375.74)</u>	<u>(4,375.74)</u>

ASSET REALISATIONS

Rental Income	2,900.00	2,900.00
Heritable Property	82,000.00	82,000.00
Debtors Contributions	300.00	300.00
	<u>85,200.00</u>	<u>85,200.00</u>

COST OF REALISATIONS

Petitioners Costs	(832.35)	(832.35)
Specific Bond	(199.00)	(199.00)
Office Holders Fees	(21,122.98)	(21,122.98)
Agents/Valuers Fees (1)	(2,496.08)	(2,496.08)
Insurance of Assets	(1,397.97)	(1,397.97)
Professional Fees	(23.85)	(23.85)
Search Fees	(18.00)	(18.00)
Sheriff Clerk Fee	(60.00)	(60.00)
INSOLV - Case Fee	(100.00)	(100.00)
	<u>(26,250.23)</u>	<u>(26,250.23)</u>

UNSECURED CREDITORS

(840.00)	Trade Creditor	NIL	NIL
		<u>NIL</u>	<u>NIL</u>

DISTRIBUTIONS

(650.00)	Ordinary Shareholders	NIL	NIL
	Ordinary Shareholders	(25,765.01)	(25,765.01)
		<u>(25,765.01)</u>	<u>(25,765.01)</u>

24,677.75 24,677.75

REPRESENTED BY

NIL

Maureen Elizabeth Leslie
Liquidator