

REGISTERED NUMBER: SC202376 (Scotland)

Financial Statements for the Year Ended 31 January 2018

for

AEGIS PROPERTY CARE LIMITED

**Contents of the Financial Statements
for the Year Ended 31 January 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

AEGIS PROPERTY CARE LIMITED

**Company Information
for the Year Ended 31 January 2018**

Director: D Ward

Secretary: Mrs L Ward

Registered office: 115 Liberton Brae
Edinburgh
EH16 6LE

Registered number: SC202376 (Scotland)

Accountants: James Anderson & Co
Chartered Accountants
Pentland Estate
Straiton
Edinburgh
EH20 9QH

Balance Sheet
31 January 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	4	58,858	61,176
Current assets			
Work in progress		18,317	10,424
Debtors	5	41,573	107,347
Cash at bank and in hand		92,998	36,732
		<u>152,888</u>	<u>154,503</u>
Creditors			
Amounts falling due within one year	6	<u>(112,606)</u>	<u>(115,388)</u>
Net current assets		<u>40,282</u>	<u>39,115</u>
Total assets less current liabilities		<u>99,140</u>	<u>100,291</u>
Creditors			
Amounts falling due after more than one year	7	(12,155)	-
Provisions for liabilities		<u>(4,200)</u>	<u>(6,651)</u>
Net assets		<u>82,785</u>	<u>93,640</u>
Capital and reserves			
Called up share capital	9	100	100
Retained earnings		<u>82,685</u>	<u>93,540</u>
Shareholders' funds		<u>82,785</u>	<u>93,640</u>

Balance Sheet - continued
31 January 2018

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the director on 15 May 2018 and were signed by:

D Ward - Director

**Notes to the Financial Statements
for the Year Ended 31 January 2018**

1. Statutory information

Aegis Property Care Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes.

Turnover is revenue earned from the rendering of services and is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the assets capable of operating as intended.

Depreciation is provided at the following annual rates in order to write off each asset over its expected useful life.

Plant & machinery - 15% reducing balance
Motor vehicles - 25% reducing balance
Fittings & equipment - 15% reducing balance
Computer equipment - 3 years straight line
Leasehold improvements - 5 years straight line

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Stock and work in progress

Stocks have been valued at the lower of cost or net realisable value. Work in progress has been valued at the cost price of materials and direct labour.

Taxation

Current taxation represents the amount of taxation payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the taxation rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation represents the future taxation consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved taxation losses and other deferred taxation assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred taxation liabilities or other future taxable profits.

Deferred taxation is measured using the taxation rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2018

2. Accounting policies - continued

Pension costs and other post-retirement benefits

The company operates money purchase (defined contribution) pension scheme. Contributions are charged against profits on the amounts payable for the year.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Bank and cash

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Hire purchase and leases

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals payable and receivable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

3. Employees and directors

The average number of employees during the year was 14 (2017 - 16).

4. Tangible fixed assets

	Leasehold improvements £	Plant & machinery £	Motor vehicles £	Fittings & equipment £	Totals £
Cost					
At 1 February 2017	49,625	9,637	94,071	3,423	156,756
Additions	-	-	13,498	1,087	14,585
Disposals	-	(2,056)	-	(762)	(2,818)
At 31 January 2018	49,625	7,581	107,569	3,748	168,523
Depreciation					
At 1 February 2017	49,625	4,199	39,331	2,425	95,580
Charge for year	-	1,375	14,811	717	16,903
Written back on disposals	-	(2,056)	-	(762)	(2,818)
At 31 January 2018	49,625	3,518	54,142	2,380	109,665
Net book value					
At 31 January 2018	-	4,063	53,427	1,368	58,858
At 31 January 2017	-	5,438	54,740	998	61,176

5. Debtors: amounts falling due within one year

	2018 £	2017 £
Trade debtors	39,474	106,414
Other debtors and prepayments	2,099	933
	<u>41,573</u>	<u>107,347</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2018

6. Creditors: amounts falling due within one year

	2018	2017
	£	£
Hire purchase contracts	8,794	464
Trade creditors	53,199	53,412
Other creditors & accruals	14,616	14,970
Corporation tax	10,199	8,849
Other taxation & social security	25,798	37,543
Directors' loan accounts	-	150
	<u>112,606</u>	<u>115,388</u>

7. Creditors: amounts falling due after more than one year

	2018	2017
	£	£
Hire purchase contracts	<u>12,155</u>	<u>-</u>

8. Secured debts

The following secured debts are included within creditors:

	2018	2017
	£	£
Hire purchase contracts	<u>20,949</u>	<u>464</u>

The hire purchase contracts are secured over the assets concerned.

9. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. Other financial commitments

At 31 January 2018 the company had total commitments under non-cancellable operating leases of £7,097 (2017: £14,514).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.