

**REGISTERED NUMBER: SC202376 (Scotland)**

**Financial Statements for the Year Ended 31 January 2017**

**for**

**AEGIS PROPERTY CARE LIMITED**

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for the Year Ended 31 January 2017**

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**AEGIS PROPERTY CARE LIMITED**

**Company Information  
for the Year Ended 31 January 2017**

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**Director:** D Ward

**Secretary:** Mrs L Ward

**Registered office:** 115 Liberton Brae  
Edinburgh  
EH16 6LE

**Registered number:** SC202376 (Scotland)

**Accountants:** James Anderson & Co  
Chartered Accountants  
Pentland Estate  
Straiton  
Edinburgh  
EH20 9QH

**Balance Sheet**  
**31 January 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	4	61,176	40,998
<b>Current assets</b>			
Work in progress		10,424	29,860
Debtors	5	107,347	109,875
Cash at bank and in hand		36,732	52,601
		<u>154,503</u>	<u>192,336</u>
<b>Creditors</b>			
Amounts falling due within one year	6	<u>(115,388)</u>	<u>(113,779)</u>
<b>Net current assets</b>		<u>39,115</u>	<u>78,557</u>
<b>Total assets less current liabilities</b>		<u>100,291</u>	<u>119,555</u>
<b>Creditors</b>			
Amounts falling due after more than one year	7	-	(464)
<b>Provisions for liabilities</b>		<u>(6,651)</u>	<u>(7,862)</u>
<b>Net assets</b>		<u>93,640</u>	<u>111,229</u>
<b>Capital and reserves</b>			
Called up share capital	8	100	100
Retained earnings		<u>93,540</u>	<u>111,129</u>
<b>Shareholders' funds</b>		<u>93,640</u>	<u>111,229</u>

**Balance Sheet - continued**

**31 January 2017**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the director on 16 June 2017 and were signed by:

D Ward - Director

**Notes to the Financial Statements  
for the Year Ended 31 January 2017**

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**1. Statutory information**

Aegis Property Care Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The last financial statements for the year ended 31 January 2016 were prepared under the previous UK GAAP. The transition date to FRS 102 Section 1A is therefore 1 February 2015. The transition to FRS 102 Section 1A has resulted in no changes to the financial performance or position of the business as a result of complying with the new standard.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover was derived from one activity which was the preservation, repair and improvement of property and is recognised when the service is delivered.

**Tangible fixed assets**

Expenditure is capitalised as a fixed asset where it represents either a new asset or an enhancement to an existing asset. Depreciation is provided at the following annual rates in order to write off each asset over its expected useful life less estimated residual value.

Plant & machinery - 15% reducing balance  
Motor vehicles - 25% reducing balance  
Fittings & equipment - 15% reducing balance  
Computer equipment - 3 years straight line  
Leasehold improvements - 5 years straight line

**Impairment**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

**Stock and work in progress**

Stocks have been valued at the lower of cost or net realisable value. Work in progress has been valued at the cost price of materials and direct labour.

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2017

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2. **Accounting policies - continued**

**Taxation**

Current taxation represents the amount of taxation payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the taxation rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation represents the future taxation consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved taxation losses and other deferred taxation assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred taxation liabilities or other future taxable profits.

Deferred taxation is measured using the taxation rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences.

**Pension costs and other post-retirement benefits**

The company operates money purchase (defined contribution) pension scheme. Contributions are charged against profits on the amounts payable for the year.

**Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

**Bank and cash**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Hire purchase and leases**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals payable and receivable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

3. **Employees and directors**

The average number of employees during the year was 16 (2016 - 17) .

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2017

## 4. Tangible fixed assets

	Leasehold improvements £	Plant & machinery £	Motor vehicles £	Fittings & equipment £	Totals £
<b>Cost</b>					
At 1 February 2016	49,625	6,599	86,967	2,543	145,734
Additions	-	3,038	30,349	880	34,267
Disposals	-	-	(23,245)	-	(23,245)
At 31 January 2017	<u>49,625</u>	<u>9,637</u>	<u>94,071</u>	<u>3,423</u>	<u>156,756</u>
<b>Depreciation</b>					
At 1 February 2016	49,625	3,241	50,065	1,805	104,736
Charge for year	-	958	9,386	620	10,964
Written back on disposals	-	-	(20,120)	-	(20,120)
At 31 January 2017	<u>49,625</u>	<u>4,199</u>	<u>39,331</u>	<u>2,425</u>	<u>95,580</u>
<b>Net book value</b>					
At 31 January 2017	<u>-</u>	<u>5,438</u>	<u>54,740</u>	<u>998</u>	<u>61,176</u>
At 31 January 2016	<u>-</u>	<u>3,358</u>	<u>36,902</u>	<u>738</u>	<u>40,998</u>

## 5. Debtors: amounts falling due within one year

	2017 £	2016 £
Trade debtors	106,414	109,752
Other debtors and prepayments	933	123
	<u>107,347</u>	<u>109,875</u>

## 6. Creditors: amounts falling due within one year

	2017 £	2016 £
Hire purchase contracts	464	5,568
Trade creditors	53,412	42,860
Other creditors & accruals	14,970	12,191
Corporation tax	8,849	8,297
Other taxation & social security	37,543	42,863
Directors' loan accounts	150	2,000
	<u>115,388</u>	<u>113,779</u>

The hire purchase contracts totalling £464 (2016 - £6,062) are secured over the assets concerned.

## 7. Creditors: amounts falling due after more than one year

	2017 £	2016 £
Hire purchase contracts	<u>-</u>	<u>464</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 January 2017

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8. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. Other financial commitments

At 31 January 2017 the company had total operating lease commitments under non-cancellable leases of £14,513 (2016 - £11,194).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.