

AEGIS PROPERTY CARE LIMITED

**THE COACH HOUSE
113 LIBERTON BRAE
EDINBURGH
EH16 6LE**

Company No: SC 202376

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2009**

THURSDAY



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COMPANIES HOUSE

**Abbreviated Balance Sheet
as at 31 January 2009**

	Notes	2009 £	2008 £
Fixed Assets			
Tangible assets	2	81,836	57,321
Investment		24,730	40,000
		<u>106,566</u>	<u>97,321</u>
Current Assets			
Stock & work in progress		22,491	32,568
Debtors		141,624	128,871
Bank		99,117	194,144
Cash		790	185
		<u>264,022</u>	<u>355,768</u>
Creditors			
Amounts falling due within one year		85,304	119,713
		<u>178,718</u>	<u>236,055</u>
Net Current Assets			
		<u>285,284</u>	<u>333,376</u>
Total Assets less Current Liabilities			
		<u>5,059</u>	<u>5,059</u>
Provision for Liabilities and Charges			
		<u>285,284</u>	<u>328,317</u>
Net Assets			
Capital and Reserves			
Called up share capital	3	100	100
Profit and loss account		285,184	328,217
		<u>285,284</u>	<u>328,317</u>
Shareholders Funds			
		<u>285,284</u>	<u>328,317</u>

Abbreviated Balance Sheet
As at 31 January 2009 (Continued)

These annual accounts have not been audited because the company is entitled to the exemption provided by S249A(1) Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in accordance with S249B(2).

The director acknowledges his responsibility for ensuring that the company keeps accounting records that comply with S221 Companies Act 1985. The director also acknowledges his responsibility for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with S226 Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

The financial statements which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board of directors on 8 May 2008.



Daniel Ward

Director

**Notes to the Abbreviated Financial Statements
For the Year ended 31 January 2009**

1. Accounting Policies

a) Basis of accounting

The financial statements have been prepared on the historical cost basis of accounting.

b) Stocks and work in progress

Stocks have been valued at the lower of cost or net realisable value. Work in progress has been valued at the cost price of materials and direct labour.

c) Depreciation

Depreciation is calculated to write off the cost of tangible fixed assets over their estimated useful lives on the undernoted basis.

Plant & machinery	15% reducing balance
Motor vehicles	25% reducing balance
Fittings & equipment	15% reducing balance
Computer equipment	33⅓% straight line
Leasehold improvements	5 years straight line

d) Investments

Investments are stated at cost less provision for diminution in value.

e) Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

f) Pensions

The company operates a money purchase (defined contribution) pension scheme and the pension charge represents the amounts payable by the company to the fund in the year.

g) Turnover

Turnover is attributable to property preservation, repair and improvement net of value added tax.

Notes to the Abbreviated Financial Statements (Continued)

2. Tangible Fixed Assets

	£
Cost	
1 February 2008	107,111
Additions	47,828
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31 January 2009	154,939
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Aggregate Depreciation	
1 February 2008	49,790
Charge for year	23,313
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31 January 2009	73,103
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Net Book Value	
31 January 2009	81,836
31 January 2008	57,321
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	2009 £	2008 £
3. Called up share capital		
Authorised		
100 ordinary shares of £1 each	100	100
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Allotted, called up and fully paid		
100 ordinary shares of £1 each	100	100
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4. Related Party Transactions

The company made rental payments of £34,040 (2008 - £20,394) in respect of the lease of office and storage properties in which Daniel Ward has a 50% interest in the freehold