



Montpelier
Chartered Accountants

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SAFETY ADVISORY SERVICES SCOTLAND LIMITED

Abbreviated Accounts

For the year ended 31 December 2015



SAFETY ADVISORY SERVICES SCOTLAND LIMITED

Financial statements for the year ended 31 December 2015

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SAFETY ADVISORY SERVICES SCOTLAND LIMITED

Abbreviated balance sheet as at 31 December 2015

	Notes	2015		2014	
		£	£	£	£
Fixed assets					
Intangible assets			25,000		25,000
Tangible assets	2		1,137		1,443
	2		26,137		26,443
Current assets					
Debtors		13,296		11,279	
Cash at bank and in hand		26,768		21,459	
		40,064		32,738	
Creditors: amounts falling due within one year		(17,167)		(14,707)	
Net current assets			22,897		18,031
Total assets less current liabilities			49,034		44,474
Capital and reserves					
Called up share capital	3		31,342		31,342
Profit and loss account			17,692		13,132
Shareholder's funds			49,034		44,474

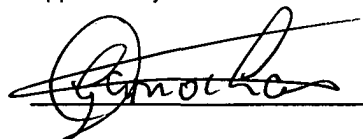
For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the board of directors on 24-05-16 and signed on its behalf.

 Mr J G Carnochan - Director

Company Registration No: SC202282

The notes on pages 2 to 2 form part of these financial statements.

SAFETY ADVISORY SERVICES SCOTLAND LIMITED

Notes to the abbreviated accounts for the year ended 31 December 2015

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Equipment, fixtures and fittings 20% on reducing balance

d) Goodwill

Goodwill is being amortised on a straight-line basis over the lesser of the goodwill's useful life or twenty years. Goodwill is assessed for impairment annually. The remaining useful life of goodwill is assessed annually.

e) Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

f) Pension scheme

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

2 Fixed assets

	Intangible fixed assets	Tangible fixed assets	Total
	£	£	£
Cost:			
At 1 January 2015	60,000	12,690	72,690
Depreciation:			
At 1 January 2015	35,000	11,247	46,247
Provision for the year	-	306	306
At 31 December 2015	35,000	11,553	46,553
Net book value:			
At 31 December 2015	<u>25,000</u>	<u>1,137</u>	<u>26,137</u>
At 31 December 2014	<u>25,000</u>	<u>1,443</u>	<u>26,443</u>

3 Called-up share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	<u>31,342</u>	<u>31,342</u>