

Registered Number SC202054

ABERDEEN & NORTH EAST HEATING LIMITED

Abbreviated Accounts

31 December 2013

Abbreviated Balance Sheet as at 31 December 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Intangible assets	2	33,250	38,000
Tangible assets	3	48,565	18,851
		<u>81,815</u>	<u>56,851</u>
Current assets			
Stocks		850	1,050
Debtors		2,093	2,595
Cash at bank and in hand		25,569	44,716
		<u>28,512</u>	<u>48,361</u>
Creditors: amounts falling due within one year		(26,211)	(26,156)
Net current assets (liabilities)		<u>2,301</u>	<u>22,205</u>
Total assets less current liabilities		<u>84,116</u>	<u>79,056</u>
Creditors: amounts falling due after more than one year		(49,544)	(51,361)
Provisions for liabilities		(8,822)	(1,835)
Total net assets (liabilities)		<u>25,750</u>	<u>25,860</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		25,650	25,760
Shareholders' funds		<u>25,750</u>	<u>25,860</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 August 2014

And signed on their behalf by:

Neil I Mackie, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their

estimated residual value, over their expected useful lives on the following bases:

Land and Buildings 4% per annum of cost

Plant and Machinery 15% per annum reducing basis

Motor Vehicles 25% per annum reducing basis.

Intangible assets amortisation policy

Goodwill is the difference between the amount paid on the acquisition of a business and the aggregate fair value of its separable net assets. It is being written off in equal annual instalments over its estimated economic life.

Other accounting policies

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Intangible fixed assets

	£
Cost	
At 1 January 2013	95,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>95,000</u>
Amortisation	
At 1 January 2013	57,000
Charge for the year	4,750
On disposals	-
At 31 December 2013	<u>61,750</u>

Net book values

At 31 December 2013	<u>33,250</u>
At 31 December 2012	<u>38,000</u>

3 Tangible fixed assets

£

Cost

At 1 January 2013	119,004
Additions	46,750
Disposals	(31,386)
Revaluations	-
Transfers	-
At 31 December 2013	<u>134,368</u>

Depreciation

At 1 January 2013	100,153
Charge for the year	12,764
On disposals	(27,114)
At 31 December 2013	<u>85,803</u>

Net book values

At 31 December 2013	<u>48,565</u>
At 31 December 2012	<u>18,851</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	£	£
100 Ordinary shares of £1 each	100	100

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