

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014
FOR
ERRADALE PROPERTIES LTD.**

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FOR THE YEAR ENDED 30 SEPTEMBER 2014**

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ERRADALE PROPERTIES LTD.

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

DIRECTORS:

Mr R McCandlish
Mr N G Thomson

SECRETARY:

Mrs L M McCandlish

REGISTERED OFFICE:

1 Tullibody Road
Alloa
Clackmannanshire
FK10 2LL

REGISTERED NUMBER:

SC201695 (Scotland)

ACCOUNTANTS:

French Duncan LLP
Chartered Accountants
Macfarlane Gray House
Castlecraig Business Park
Springbank Road
Stirling
Stirlingshire
FK7 7WT

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	85,000	151,610
Investment property	3	<u>528,905</u>	<u>528,905</u>
		613,905	680,515
CURRENT ASSETS			
Debtors		998	1,564
Cash at bank		<u>14,228</u>	<u>5,852</u>
		15,226	7,416
CREDITORS			
Amounts falling due within one year	4	<u>(134,073)</u>	<u>(143,815)</u>
NET CURRENT LIABILITIES		(118,847)	(136,399)
TOTAL ASSETS LESS CURRENT LIABILITIES		495,058	544,116
CREDITORS			
Amounts falling due after more than one year	4	<u>(413,576)</u>	<u>(444,287)</u>
NET ASSETS		81,482	99,829
CAPITAL AND RESERVES			
Called up share capital	5	1,000	1,000
Profit and loss account		<u>80,482</u>	<u>98,829</u>
SHAREHOLDERS' FUNDS		81,482	99,829

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 June 2015 and were signed on its behalf by:

Mr R McCandlish - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Improvements to property	- 10% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 October 2013	179,060
Revaluations	(94,060)
At 30 September 2014	85,000
DEPRECIATION	
At 1 October 2013	27,450
Revaluation adjustments	(27,450)
At 30 September 2014	-
NET BOOK VALUE	
At 30 September 2014	85,000
At 30 September 2013	151,610

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2014

3. INVESTMENT PROPERTY**COST**

At 1 October 2013
 and 30 September 2014

Total
£

528,905

NET BOOK VALUE

At 30 September 2014
 At 30 September 2013

528,905

528,905

4. CREDITORS

Creditors include an amount of £ 442,586 (2013 - £ 471,512) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
776	Ordinary A	£1	776	776
224	Ordinary B	£1	224	224
			<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.