

Company Registration No. SC201695 (Scotland)

**ERRADALE PROPERTIES LTD.**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2016**

# **ERRADALE PROPERTIES LTD.**

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# ERRADALE PROPERTIES LTD.

## ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		612,205		613,055
<b>Current assets</b>					
Debtors		3,500		-	
Cash at bank and in hand		6,026		9,238	
		<u>9,526</u>		<u>9,238</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(143,208)</u>		<u>(135,380)</u>	
<b>Net current liabilities</b>			(133,682)		(126,142)
<b>Total assets less current liabilities</b>			478,523		486,913
<b>Creditors: amounts falling due after more than one year</b>	3		(352,808)		(380,473)
			<u>125,715</u>		<u>106,440</u>
<b>Capital and reserves</b>					
Called up share capital	4		1,000		1,000
Profit and loss account			124,715		105,440
<b>Shareholders' funds</b>			<u>125,715</u>		<u>106,440</u>

For the financial year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 17 May 2017

Mrs L M McCandlish  
**Director**

**Company Registration No. SC201695**

# ERRADALE PROPERTIES LTD.

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold property not provided

#### 1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### 1.6 Investment property

Investment property is shown at the most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 October 2015 & at 30 September 2016	613,905
<b>Depreciation</b>	
At 1 October 2015	850
Charge for the year	850
At 30 September 2016	1,700
<b>Net book value</b>	
At 30 September 2016	612,205
At 30 September 2015	613,055

## **ERRADALE PROPERTIES LTD.**

### **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

***FOR THE YEAR ENDED 30 SEPTEMBER 2016***

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<b>3</b>	<b>Creditors: amounts falling due after more than one year</b>	<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>

**Analysis of loans repayable in more than five years**

<b>4</b>	<b>Share capital</b>	<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	776 Ordinary A of £1 each	776	776
	224 Ordinary B of £1 each	224	224
		<hr/>	<hr/>
		1,000	1,000
		<hr/>	<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.