

Registered Number SC201695

Erradale Properties Ltd.

Abbreviated Accounts

30 September 2011

Erradale Properties Ltd.

Registered Number SC201695

Company Information

Registered Office:

1 Tullibody Road

Alloa

Clackmannanshire

FK10 2LL

Reporting Accountants:

Macfarlane Gray Limited

Chartered Accountants

Macfarlane Gray House

CastleCraig Business Park

Springbank Road

Stirling

Stirlingshire

FK7 7WT

Erradale Properties Ltd.

Registered Number SC201695

Balance Sheet as at 30 September 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	139,768	145,021
Investment property	3	1,016,981	0
		<u>1,156,749</u>	<u>145,021</u>
Current assets			
Stocks		0	956,981
Debtors		2,613	998
Cash at bank and in hand		68,905	67,245
Total current assets		<u>71,518</u>	<u>1,025,224</u>
Creditors: amounts falling due within one year	4	(164,690)	(88,980)
Net current assets (liabilities)		(93,172)	936,244
Total assets less current liabilities		<u>1,063,577</u>	<u>1,081,265</u>
Creditors: amounts falling due after more than one year	4	(941,394)	(968,526)
Total net assets (liabilities)		<u>122,183</u>	<u>112,739</u>
Capital and reserves			
Called up share capital	5	1,000	1,000
Profit and loss account		121,183	111,739
Shareholders funds		<u>122,183</u>	<u>112,739</u>

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- a. For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 June 2012

And signed on their behalf by:

Mr R McCandlish, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	1% on cost
Improvements to property	10% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 October 2010	-	154,229
At 30 September 2011	-	<u>154,229</u>
Depreciation		
At 01 October 2010		9,208
Charge for year	-	5,253
At 30 September 2011	-	<u>14,461</u>
Net Book Value		
At 30 September 2011		139,768
At 30 September 2010	-	<u>145,021</u>

3 **Investment Property**

Cost Or Valuation	£
Additions	60,000
Transfers	<u>956,981</u>

At 30 September 2011	<u>1,016,981</u>
Net Book Value	
At 30 September 2011	1,016,981
At 30 September 2010	<u>0</u>

4 **Creditors**

	2011	2010
	£	£
Secured Debts	968,257	995,119

5 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
776 Ordinary A shares of £1 each	776	776
224 Ordinary B shares of £1 each	224	224