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COMPANIES FORM No. 410(Scot)

Particulars of a charge created by a company registered in Scotland

410

CHWP000

**A fee of £10 is payable to Companies House in
respect of each register entry for a mortgage or
charge**

*Please do not
write in
this margin*

Pursuant to section 410 of the Companies Act 1985

COMPANIES HOUSE
FEE PAID
EDINBURGH

*Please complete
legibly, preferably
in black type, or
bold block lettering*

To the Registrar of Companies
(Address overleaf - Note 6)

For official use

Company number

10

SC201695

Name of company

* MCA HOMES (STIRLING) LIMITED

** insert full name
of company*

Date of creation of the charge (note 1)

10 JUNE 2004

Description of the instrument (if any) creating or evidencing the charge (note 1)

STANDARD SECURITY

Amount secured by the charge

(One) all monies which are or may at any time become due or may be accruing due to Cala Management Limited (CML) by the Company under, under the Joint Venture Agreement in respect of the purchase and development of subjects at Edward Place, Stepps entered into between the Company, Cala Finance Limited and Raymond McCandlish dated 06 November 2003, and (Two) any sums paid by CML to The Governor and Company of the Bank of Scotland ("the Bank") in terms of the Guarantee granted by CML in favour of the Bank for payment of Twenty five per cent of the loan of ONE MILLION SIX HUNDRED AND TWENTY FIVE THOUSAND POUNDS (£1,625,000) to be advanced by the Bank to the Company in connection with the said development at Edward Place, aforesaid, and to indemnify CML in respect of any loss incurred by CML by virtue of any enforcement of the said Guarantee

Names and addresses of the persons entitled to the charge

Cala Management Limited

Johnstone House, 52 - 54 Rose Street,

Aberdeen, AB10 1HA

Presentor's name address telephone
number and reference (if any):

Ledingham Chalmers
Johnstone House
52 - 54 Rose Street
Aberdeen, AB10 1HA
Ref: AEM.DSS

For official use
Charges Section



807 8YRJWEL 0777
COMPANIES HOUSE 30/06/04
0152
COMPANIES HOUSE 28/06/04

Short particulars of all the property charged.

Please do not
write in
this margin

ALL and WHOLE the subjects comprising 0.29 acres at Edward Place, Stepps

Please complete
legibly, preferably
in black type, or
bold block
lettering

Statement, in the case of a floating charge, as to any restrictions on power to grant further securities and any ranking provision (note 2)

N/A

Particulars as to commission, allowance or discount paid (see section 413(3))

N/A

A fee of £10 is
payable to
Companies House
in respect of each
register entry for
a mortgage or
charge.
(See Note 5)

Signed

Date

24/6/2004

On behalf of [company] [chargee]†

Notes

1. A description of the instrument e.g. 'Standard Security' 'Floating Charge' etc, should be given. For the date of creation of a charge see section 410(5) of the Act. (Examples - date of signing of an Instrument of Charge; date of recording / registration of a Standard Security; date of intimation of an Assignment.)

2. In the case of a floating charge a statement should be given of (1) the restrictions, if any, on the power of the company to grant further securities ranking in priority to, or pari passu with the floating charge; and / or (2) the provisions, if any, regulating the order in which the floating charge shall rank with any other subsisting or future floating charges or fixed securities over the property which is the subject of the floating charge or any part of it.

3. A certified copy of the instrument, if any, creating or evidencing the charge, together with this form with the prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of the creation of the charge. In the case of a charge created out of the United Kingdom comprising property situated outside the U.K., within 21 days after the date on which the copy of the instrument creating it could, in due course of post, and if despatched with due diligence, have been received in the U.K. Certified copies of any other documents relevant to the charge should also be delivered.

4. A certified copy must be signed by or on behalf of the person giving the certification and where this is a body corporate it must be signed by an officer of that body.

5. Cheques and Postal Orders are to be made payable to Companies House .

6. The address of the Registrar of Companies is:-

Companies House
37 Castle Terrace
Edinburgh EH1 2EB DX 235 Edinburgh or LP - 4 Edinburgh 2

† delete as
appropriate

FILE COPY



CERTIFICATE OF THE REGISTRATION OF A CHARGE

Company number 201695

I hereby certify that a charge created by

MCA HOMES (STIRLING) LIMITED

on 10 JUNE 2004

for securing

ALL SUMS DUE UNDER THE JOINT VENTURE AGREEMENT DATED 6
NOVEMBER 2003 AND ANY SUMS DUE IN TERMS OF THE GUARANTEE FOR
PAYMENT OF 25 PER CENT OF THE LOAN OF £1,625,000

in favour of CALA MANAGEMENT LIMITED

was delivered pursuant to section 410 of the Companies Act, 1985,
on 30 JUNE 2004 given at Companies House, Edinburgh
1 JULY 2004



C O M P A N I E S H O U S E



THE OFFICIAL SEAL OF THE
REGISTRAR OF COMPANIES

REGISTER of Charges, Alterations to Charges,

(1) Date of Registration	(2) Serial Number of Document on File	(3) Date of Creation of each Charge and Description thereof	(4) Date of the acquisition of the Property	(5) Amount secured by the Charge £	(6) Short Particulars of the Property Charged	(7) Names of the Persons entitled to the Charge
30/06/2004		10/ 6/04 STANDARD SECURITY		ALL SUMS DUE UNDER THE JOINT VENTURE AGREEMENT DATED 6 NOVEMBER 2003 AND ANY SUMS DUE IN TERMS OF THE GUARANTEE FOR PAYMENT OF 25 PER CENT OF THE LOAN OF £1,625,000	THE SUBJECTS COMPRISING 0.29 ACRES AT EDWARD PLACE, STEPPS	CALA MANAGEMENT LIMITED

Memoranda of Satisfaction and Appointments etc. of Receivers

N.B. Searchers may find it desirable to refer to the documents mentioned in column (2) for more detailed particulars

COMPANY: SC201695 CHARGE: 10

(8)	(9)	(10)	(11)	(12)		
In the case of a floating charge, a statement of the provisions, if any, prohibiting or restricting the creation by the company of any fixed security or any other floating charge having priority over, or ranking <i>pari passu</i> with the floating charge.	In the case of a floating charge, a statement of the provisions if any regulating the order in which the floating charge shall rank with any other subsisting or future floating charges or fixed securities over the property the subject of the floating charge or any part of it.	Amount or rate per cent of the Commission Allowance or discount	Memoranda of Satisfaction	Receiver		
				Name	Date of Appointment	Date of Ceasing to act
<p>Memorandum</p> <p>of the provisions, if any, prohibiting or restricting the creation by the company of any fixed security or any other floating charge having priority over, or ranking <i>pari passu</i> with the floating charge.</p>						