

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2006
FOR
ERRADALE PROPERTIES LTD

Macfarlane Gray
Chartered Accountants
15 Gladstone Place
Stirling
FK8 2NX



ERRADALE PROPERTIES LTD

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FOR THE YEAR ENDED 30 SEPTEMBER 2006**

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ERRADALE PROPERTIES LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2006**

DIRECTOR: Mr R McCandlish

SECRETARY: Mrs L M McCandlish

REGISTERED OFFICE: The Harlands
Alloa
Clackmannanshire
FK10 1TB

REGISTERED NUMBER: SC201695 (Scotland)

ACCOUNTANTS: Macfarlane Gray
Chartered Accountants
15 Gladstone Place
Stirling
FK8 2NX

ERRADALE PROPERTIES LTD**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2006**

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible assets	2	146,569	
CURRENT ASSETS			
Stocks		84,000	
Debtors		4,290	461
Cash at bank		45,384	61,401
		<u>133,674</u>	<u>61,862</u>
CREDITORS			
Amounts falling due within one year	3	(50,649)	(13,779)
NET CURRENT ASSETS		<u>83,025</u>	<u>48,083</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>229,594</u>	<u>48,083</u>
CREDITORS			
Amounts falling due after more than one year	3	(173,563)	(7,996)
NET ASSETS		<u><u>56,031</u></u>	<u><u>40,087</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		56,029	40,085
SHAREHOLDERS' FUNDS		<u><u>56,031</u></u>	<u><u>40,087</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company


The notes form part of these abbreviated accounts

ERRADALE PROPERTIES LTD

ABBREVIATED BALANCE SHEET continued
30 SEPTEMBER 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 28 February 2007 and were signed by

A handwritten signature in black ink, appearing to read 'R McCandlish', written over the printed name.

Mr R McCandlish Director

The notes form part of these abbreviated accounts

ERRADALE PROPERTIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings 1% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	147,134
	<hr/>
At 30 September 2006	147,134
	<hr/>
DEPRECIATION	
Charge for year	565
	<hr/>
At 30 September 2006	565
	<hr/>
NET BOOK VALUE	
At 30 September 2006	146,569
	<hr/> <hr/>

3 CREDITORS

The following secured debts are included within creditors

	2006 £	2005 £
Bank loans	159,413	
	<hr/> <hr/>	<hr/> <hr/>

ERRADALE PROPERTIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS continued
FOR THE YEAR ENDED 30 SEPTEMBER 2006

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2006 £	2005 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted and issued Number	Class	Nominal value	2006 £	2005 £
2	Ordinary	£1	<u>2</u>	<u>2</u>