Registered Number SC201309

W.G. TROUP LIMITED

Abbreviated Accounts

31 May 2016

Abbreviated Balance Sheet as at 31 May 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	654,871	661,990
		654,871	661,990
Current assets			
Stocks		64,591	80,600
Debtors	3	182,321	231,906
Cash at bank and in hand		309,388	297,521
		556,300	610,027
Creditors: amounts falling due within one year		(31,245)	(49,483)
Net current assets (liabilities)		525,055	560,544
Total assets less current liabilities		1,179,926	1,222,534
Total net assets (liabilities)		1,179,926	1,222,534
Capital and reserves			
Called up share capital	4	1,285,000	1,285,000
Profit and loss account		(105,074)	(62,466)
Shareholders' funds		1,179,926	1,222,534

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 February 2017

And signed on their behalf by:
Mr G G Troup, Director
Mr W G Troup, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2016

1   **Accounting Policies**

Basis of measurement and preparation of accounts
The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy
Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:
Heritable property - 2% straight line
Plant & machinery - 12.5% reducing balance
Motor vehicles - 25% reducing balance
No depreciation has been provided on land and let (investment) properties as it is not required by the Financial Reporting Standard For Smaller Entities (effective April 2008). In the directors opinion there has been no diminution in value of these assets. Investment properties are revalued annually and any aggregate surplus or deficit is transferred to a revaluation reserve.

Other accounting policies
Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2   **Tangible fixed assets**

	£
Cost	
At 1 June 2015	741,339
Additions	5,118
Disposals	-
Revaluations	-

Transfers	-
At 31 May 2016	746,457
Depreciation	
At 1 June 2015	79,349
Charge for the year	12,237
On disposals	-
At 31 May 2016	91,586
Net book values	
At 31 May 2016	654,871
At 31 May 2015	661,990

3   **Debtors**

Included within other debtors due within one year are loans to the directors, amounting to £127,921 (2015 £188,046). The maximum outstanding during the year was £188,046.

4   **Called Up Share Capital**
Allotted, called up and fully paid:

	2016	2015
	£	£
1,285,000 Ordinary shares of £1 each	1,285,000	1,285,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.