

Registered Number SC201309

W.G. TROUP LIMITED

Abbreviated Accounts

31 May 2015

Abbreviated Balance Sheet as at 31 May 2015

| | <i>Notes</i> | <i>2015</i> | <i>2014</i> |
|-------------------------------------------------------|--------------|------------------|------------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 2 | 661,990 | 674,441 |
| | | <u>661,990</u> | <u>674,441</u> |
| Current assets | | | |
| Stocks | | 80,602 | 87,202 |
| Debtors | 3 | 231,905 | 164,527 |
| Cash at bank and in hand | | 297,521 | 394,970 |
| | | <u>610,028</u> | <u>646,699</u> |
| Creditors: amounts falling due within one year | | <u>(49,483)</u> | <u>(57,093)</u> |
| Net current assets (liabilities) | | <u>560,545</u> | <u>589,606</u> |
| Total assets less current liabilities | | <u>1,222,535</u> | <u>1,264,047</u> |
| Total net assets (liabilities) | | <u>1,222,535</u> | <u>1,264,047</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 1,285,000 | 1,285,000 |
| Profit and loss account | | (62,465) | (20,953) |
| Shareholders' funds | | <u>1,222,535</u> | <u>1,264,047</u> |

- For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 February 2016

And signed on their behalf by:

William G Troup, Director

Gordon Troup, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Heritable property - 2% straight line

Plant & machinery - 12.5% reducing balance

Motor vehicles - 25% reducing balance

No depreciation has been provided on land and let (investment) properties as it is not required by the Financial Reporting Standard For Smaller Entities (effective April 2008). In the directors opinion there has been no diminution in value of these assets. Investment properties are revalued annually and any aggregate surplus or deficit is transferred to a revaluation reserve.

Valuation information and policy

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Cash flow - The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Small Entities (effective April 2008).

2 Tangible fixed assets

| | £ |
|---------------------|----------------|
| Cost | |
| At 1 June 2014 | 746,169 |
| Additions | 7,900 |
| Disposals | (12,730) |
| Revaluations | - |
| Transfers | - |
| At 31 May 2015 | <u>741,339</u> |
| Depreciation | |

| | |
|------------------------|----------------|
| At 1 June 2014 | 71,728 |
| Charge for the year | 12,542 |
| On disposals | (4,921) |
| At 31 May 2015 | <u>79,349</u> |
| Net book values | |
| At 31 May 2015 | <u>661,990</u> |
| At 31 May 2014 | <u>674,441</u> |

3 Debtors

Included within other debtors due within one year are loans to the directors, amounting to £188,046 (2014 £121,899). The maximum amount outstanding during the year was £182,146.

4 Called Up Share Capital

Allotted, called up and fully paid:

| | <i>2015</i> | <i>2014</i> |
|--------------------------------------|-------------|-------------|
| | <i>£</i> | <i>£</i> |
| 1,285,000 Ordinary shares of £1 each | 1,285,000 | 1,285,000 |

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