

Registered Number SC201309

W.G. TROUP LIMITED

Abbreviated Accounts

31 May 2013

Abbreviated Balance Sheet as at 31 May 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets		-	-
Tangible assets	2	668,269	669,300
Investments		-	-
		<u>668,269</u>	<u>669,300</u>
Current assets			
Stocks		58,636	60,524
Debtors	3	170,483	150,559
Investments		-	-
Cash at bank and in hand		460,423	502,914
		<u>689,542</u>	<u>713,997</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(49,777)	(47,832)
Net current assets (liabilities)		<u>639,765</u>	<u>666,165</u>
Total assets less current liabilities		<u>1,308,034</u>	<u>1,335,465</u>
Creditors: amounts falling due after more than one year		0	0
Provisions for liabilities		0	0
Accruals and deferred income		0	0
Total net assets (liabilities)		<u>1,308,034</u>	<u>1,335,465</u>
Capital and reserves			
Called up share capital	4	1,285,000	1,285,000
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		23,034	50,465
Shareholders' funds		<u>1,308,034</u>	<u>1,335,465</u>

- For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 February 2014

And signed on their behalf by:

WG Troup, Director

GG Troup, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Heritable property - 2% straight line

Plant & machinery - 12.5% reducing balance

Motor vehicles - 25% reducing balance

No depreciation has been provided on land and let (investment) properties as it is not required by the Financial Reporting Standard for Smaller Entities (effective April 2008). In the directors opinion there has been no diminution in value of these assets. Investment properties are revalued annual and any aggregate surplus or deficit is transferred to a revaluation reserve.

Other accounting policies**Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Tangible fixed assets

	£
Cost	
At 1 June 2012	728,024
Additions	12,674
Disposals	0
Revaluations	0
Transfers	0
At 31 May 2013	<u>740,698</u>

Depreciation

At 1 June 2012	58,724
Charge for the year	13,705
On disposals	0
At 31 May 2013	<u>72,429</u>

Net book values

At 31 May 2013	<u>668,269</u>
At 31 May 2012	<u>669,300</u>

3 Debtors

Included within other debtors due within one year are loans to the directors, amounting to £120,586 (2012 - £113,503). The maximum outstanding during the year was £120,586.

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
1,285,000 Ordinary shares of £1 each	1,285,000	1,285,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.