

THUS Profit Sharing Trustees Limited

Directors' Report and Accounts for the year ended 31 March 2006

Registered No SC 201223



THUS Profit Sharing Trustees Limited

Directors' Report and Accounts for the year ended 31 March 2006

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THUS Profit Sharing Trustees Limited

Report of the Directors

The Directors present their Report and Accounts of THUS Profit Sharing Trustees Limited for the year ended 31 March 2006

Activities and review

The Company is dormant and has not traded during the current or prior year

Directors and their interests

The Directors who held office during the year were as follows

William Allan
Philip Male

No Director had any interest in the shares of the Company. All Directors are also Directors of THUS Group plc and their interests in the shares of THUS Group plc are disclosed in the Financial Statements of that Company.

Auditors

The Company is exempt by the provisions of Section 252 of the Companies Act 1985 from the requirement to appoint auditors.

By order of the Board



David MacLeod

Secretary

23 January 2007

THUS Profit Sharing Trustees Limited

Profit and Loss Account

During the financial year and the preceding financial year the Company did not trade and received no income and incurred no expenditure. Consequently, during those years the Company made neither a profit nor a loss.

Balance Sheet

as at 31 March 2006

	Notes	2006 £	2005 £
Current assets			
Debtors	4	2	2
Net assets		2	2
Called up share capital	5	2	2
Equity shareholders' funds	6	2	2

The Notes on page 4 form part of the Accounts

The accounts have been properly prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985


For the year ended 31 March 2006 the Company was entitled to exemption under Section 249AA(1) of the Companies Act 1985 from the requirement to have its accounts for the financial year ended 31 March 2006 audited

Members have not required the Company to obtain an audit of its accounts for that financial year in accordance with Section 249B(2) of the Companies Act 1985

The Directors acknowledge their responsibility for

- (i) ensuring the Company keeps accounting records which comply with Section 221, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company

The accounts were approved by the Board on 23 January 2007 and signed on its behalf by


William Allan
Director

THUS Profit Sharing Trustees Limited

Notes to the Accounts

for the year ended 31 March 2006

1 Dormant status

The Company was dormant (within the meaning of Section 249AA(1) of the Companies Act 1985) throughout the year ended 31 March 2006. The Company has not traded during the year or during the preceding financial year.

2 Basis of preparation

The accounts have been prepared under the historical cost convention in accordance with applicable accounting standards in the UK and with the requirements of the Companies Act 1985.

3 Directors' emoluments

Neither Director received any remuneration in respect of their services to the Company.

4 Debtors

	2006 £	2005 £
Amounts falling due within one year:		
Amounts due from group undertakings	2	2

5 Share capital

	2006 £	2005 £
Authorised:		
100 ordinary shares of £1 each	100	100
Allotted, called up and nil paid:		
2 ordinary shares of £1 each	2	2

6 Reconciliation of movement in shareholders' funds

	2006 £	2005 £
Opening and closing shareholders' funds	2	2

7 Ultimate parent company

The Company is a wholly owned subsidiary of THUS plc.

The Directors regard THUS plc as the immediate parent company and THUS Group plc as the ultimate parent company. Both the immediate and the ultimate parent company are registered in Scotland.

Copies of the ultimate parent's consolidated Financial Statements may be obtained from The Secretary, THUS Group plc, 1/2 Berkeley Square, 99 Berkeley Street, Glasgow, G3 7HR.