

COMPANIES ACTS 1985 & 1989

DAVIDSON CHALMERS (SECRETARIAL SERVICES) LIMITED
Registered in Scotland No. 201105

BALANCE SHEET

AS AT

30 NOVEMBER 2001

2001



DAVIDSON CHALMERS WS
10 CASTLE TERRACE
EDINBURGH
EH1 2DP

DAVIDSON CHALMERS (SECRETARIAL SERVICES) LIMITED

Registered in Scotland No. 201105

BALANCE SHEET AS AT 30 NOVEMBER 2001

A Assets

Called up share capital £1.00

B Liabilities – Capital and reserves

Called up share capital £1.00

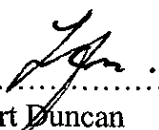
For the year ended 30 November 2001 the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985

No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 249(B)(2).

The directors acknowledge their responsibility for:

- (a) ensuring the Company keeps accounting records which comply with section 221;
- (b) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

Approved by the Sole Director on 3 December 2001 and signed on its behalf by Stuart Duncan.


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Stuart Duncan
Director, Davidson Chalmers (Nominees) Limited

3 December 2001