

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016
FOR
AARONSWOOD PROPERTIES LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

AARONSWOOD PROPERTIES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2016**

DIRECTORS: R W Donaldson
Mrs J Donaldson

SECRETARY: R W Donaldson

REGISTERED OFFICE: Aaronswood House
Crossford
Carluke
Lanarkshire
ML8 5NJ

REGISTERED NUMBER: SC200998 (Scotland)

ACCOUNTANTS: Galbraith Pritchards
Chartered Accountants
20 Barns Street
Ayr
Ayrshire
KA7 1XA

BANKERS: Royal Bank of Scotland
Wishaw Main Street Branch
98 Main Street
Wishaw
ML2 7LU

SOLICITORS: Campbell Stievewright & Co
12 Campbell Street
Hamilton
Lanarkshire
ML3 6AS

ABBREVIATED BALANCE SHEET
31 OCTOBER 2016

	Notes	31/10/16 £	£	31/10/15 £	£
FIXED ASSETS					
Investment property	2		110,000		110,000
CURRENT ASSETS					
Debtors		986		-	
Cash at bank		988		1,801	
		<u>1,974</u>		<u>1,801</u>	
CREDITORS					
Amounts falling due within one year		<u>50,500</u>		<u>47,884</u>	
NET CURRENT LIABILITIES			<u>(48,526)</u>		<u>(46,083)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>61,474</u>		<u>63,917</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Revaluation reserve			49,330		49,330
Profit and loss account			<u>12,142</u>		<u>14,585</u>
SHAREHOLDERS' FUNDS			<u>61,474</u>		<u>63,917</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 July 2017 and were signed on its behalf by:

Mrs J Donaldson - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

In accordance with accounting standards no depreciation is charged on freehold investment properties, which is a departure from the requirements of the Companies Acts concerning the depreciation of fixed assets, but is considered necessary to ensure that the financial statements give a true and fair view. Depreciation is only one of the factors reflected at the balance sheet date valuation and the amount that might otherwise have been shown cannot be separately identified or quantified.

2. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 November 2015	
and 31 October 2016	<u>110,000</u>
NET BOOK VALUE	
At 31 October 2016	<u>110,000</u>
At 31 October 2015	<u>110,000</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/10/16 £	31/10/15 £
1	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.