

Registered Number SC200998

AARONSWOOD PROPERTIES LIMITED

Abbreviated Accounts

31 October 2011

## Balance Sheet as at 31 October 2011

	Notes	2011	2010
		£	£
<b>Fixed assets</b>			
Investments	2	55,000	55,000
Total fixed assets		55,000	55,000
<b>Current assets</b>			
Debtors		6,525	4,125
Cash at bank and in hand		466	3,557
Total current assets		6,991	7,682
<b>Creditors: amounts falling due within one year</b>		(48,073)	(47,757)
<b>Net current assets</b>		(41,082)	(40,075)
<b>Total assets less current liabilities</b>		13,918	14,925
<b>Total net Assets (liabilities)</b>		13,918	14,925
<b>Capital and reserves</b>			
Called up share capital	2	2	2
Profit and loss account		13,916	14,923
<b>Shareholders funds</b>		13,918	14,925

- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 December 2011

And signed on their behalf by:

**Mrs J Donaldson , Director**

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 31 October 2011

**1 Accounting policies**

**Accounting Convention** The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**2 Investments (fixed assets)**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve. In accordance with accounting standards no depreciation is charged on freehold investment properties, which is a departure from the requirements of the Companies Acts concerning the depreciation of fixed assets, but is considered necessary to ensure that the financial statements give a true and fair view. Depreciation is only one of the factors reflected at the balance sheet date valuation and the amount that might otherwise have been shown cannot be separately identified or quantified. In the opinion of the directors the open market value of the investment property at the balance sheet date is not significantly different than cost.

**3 Related party disclosures**

At the year end the company owed £47069 (2010 £47069) to the directors Mr and Mrs Donaldson. No interest is charged on this balance and there is no fixed date for repayment.

**4 Called Up Share Capital**

Allotted, issued and fully paid: Number: Class: Nominal 31/10/11 31/10/10 Value: £ £1 Ordinary £1 2 2