

CHAMBERLAIN MCBAIN LTD

ABBREVIATED ACCOUNTS

**For the Year Ended
31 October 2013**



Davidson Associates Ltd

Accountants

CHAMBERLAIN MC BAIN LIMITED

Contents of the Abbreviated Accounts For the Year Ended 31 October 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

CHAMBERLAIN MC BAIN LIMITED

Company Information For the Year Ended 31 October 2013

DIRECTOR: GP Murphy

SECRETARY: W Davidson

REGISTERED OFFICE: CBC House
24 Canning Street
Edinburgh
EH3 8EG

REGISTERED NUMBER: SC200870 (Scotland)

Abbreviated Balance Sheet
As At 31 October 2013

	Notes	<u>2013</u>	<u>2012</u>
		£	£
FIXED ASSETS			
Intangible assets	2	-	5,000
Tangible assets	3	372	308
		<u>372</u>	<u>5,308</u>
CURRENT ASSETS			
Stocks		15,321	21,043
Debtors		58,916	74,248
Cash at bank and in hand		6,294	551
		<u>80,531</u>	<u>95,842</u>
CREDITORS			
Amounts falling due within one year		(50,344)	(94,287)
NET CURRENT ASSETS		<u>30,187</u>	<u>1,555</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		30,559	6,863
CREDITORS			
Amounts falling due after more than one year		(31,669)	-
NET (LIABILITIES)/ASSETS		<u>(1,110)</u>	<u>6,863</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Revaluation reserve		-	5,000
Profit and loss account		(1,210)	1,763
SHAREHOLDERS' FUNDS		<u>(1,110)</u>	<u>6,863</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 October 2014 and were signed by:

.....
GP Murphy - Director

The notes form part of these abbreviated accounts

CHAMBERLAIN MC BAIN LIMITED

Notes to the Abbreviated Accounts For the Year Ended 31 October 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Computer Software

Computer software was valued at its depreciated replacement cost on 31 October 2008. A full valuation will be carried out every 5 years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and
25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

COST OR VALUATION

At 1 November 2012
and 31 October 2013

Total

£

25,000

AMORTISATION

At 1 November 2012
Amortisation for year

20,000

5,000

At 31 October 2013

25,000

NET BOOK VALUE

At 31 October 2013

-

At 31 October 2012

5,000

CHAMBERLAIN MC BAIN LIMITED

Notes to the Abbreviated Accounts - continued For the Year Ended 31 October 2013

3. TANGIBLE FIXED ASSETS	Total
COST	£
At 1 November 2012	29,999
Additions	<u>494</u>
At 31 October 2013	<u>30,493</u>
DEPRECIATION	
At 1 November 2012	29,691
Charge for year	<u>430</u>
At 31 October 2013	<u>30,121</u>
NET BOOK VALUE	
At 31 October 2013	<u>372</u>
At 31 October 2012	<u>308</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 October 2013 and 31 October 2012:

	2013 £	2012 £
GP Murphy		
Balance outstanding at start of year	2,523	9,108
Amounts advanced	23,193	27,004
Amounts repaid	(18,453)	(33,589)
Balance outstanding at end of year	<u>7,263</u>	<u>2,523</u>

A loan of £7263 due by Mr G P Murphy at 31 October 2013 was repaid by him subsequent to the year end.

6. RELATED PARTY DISCLOSURES

At 31 October 2013 an amount due by Nexum Ltd of £23,982 (2012: £28,982) was included in Other Debtors. As Nexum Ltd is a company controlled by Mr G P Murphy this is a related party.

At 31 October 2013 an amount due by Chamberlain McBain Consultants Ltd of £1,742 (2012: £(307)) was included in Other Debtors. As Chamberlain McBain Consultants Ltd is a company controlled by Mr G P Murphy this is a related party.