

**Chalmers & Milne Limited**  
**Abbreviated Accounts**  
**For**  
**30th June 2010**

**Company Registration Number 200780**



**CARTERS ACCOUNTANTS LLP**

Chartered Accountants  
Pentland House  
Saltire Centre  
Glenrothes  
Fife  
KY6 2AH

# **Chalmers & Milne Limited**

## **Abbreviated Accounts**

**Year Ended 30th June 2010**

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# Chalmers & Milne Limited

## Abbreviated Balance Sheet

30th June 2010

	Note	2010 £	£	2009 £
<b>Fixed Assets</b>				
Investments	2		310,924	310,924
<b>Current Assets</b>				
Debtors		79,745		157,300
Cash at bank and in hand		65,128		60,646
		144,873		217,946
<b>Creditors: Amounts Falling due Within One Year</b>	3	105,295		202,349
<b>Net Current Assets</b>			39,578	15,597
<b>Total Assets Less Current Liabilities</b>			350,502	326,521
<b>Capital and Reserves</b>				
Called-up equity share capital	4		10,000	10,000
Profit and loss account			340,502	316,521
<b>Shareholders' Funds</b>			350,502	326,521

The Balance sheet continues on the following page.  
The notes on pages 3 to 4 form part of these abbreviated accounts.

# Chalmers & Milne Limited

## Abbreviated Balance Sheet *(continued)*

30th June 2010

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The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

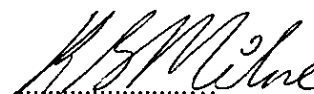
- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 16.11.2010., and are signed on their behalf by:



F O Chalmers



K Milne

Company Registration Number: 200780

The notes on pages 3 to 4 form part of these abbreviated accounts.

# Chalmers & Milne Limited

## Notes to the Abbreviated Accounts

Year Ended 30th June 2010

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### 1. Accounting Policies

#### Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

#### Turnover

The turnover shown in the profit and loss account represents services supplied during the year, exclusive of Value Added Tax.

#### Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. Fixed Assets

	Investments £
<b>Cost</b>	
At 1st July 2009 and 30th June 2010	<u>310,924</u>
<b>Net Book Value</b>	
At 30th June 2010	<u>310,924</u>
At 30th June 2009	<u>310,924</u>

The company owns 100% of the issued share capital of the company below,

	2010 £	2009 £
<b>Aggregate capital and reserves</b>		
Barr Printers Limited	827,493	773,829
<b>Profit and (loss) for the year</b>		
Barr Printers Limited	53,664	58,877

# Chalmers & Milne Limited

## Notes to the Abbreviated Accounts

Year Ended 30th June 2010

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### 3. Creditors: Amounts Falling due Within One Year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2010	2009
	£	£
Other loans	-	17,193

### 4. Share Capital

Authorised share capital:

	2010	2009
	£	£
10,000 Ordinary shares of £1 each	10,000	10,000

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
10,000 Ordinary shares of £1 each	10,000	10,000	10,000	10,000