

**Abbreviated Unaudited Accounts**  
**for the Year Ended**  
**31 October 2015**  
**for**  
**PLANET (TURF HOTEL) LIMITED**

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for the Year Ended 31 October 2015**

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**PLANET (TURF HOTEL) LIMITED**

**Company Information  
for the Year Ended 31 October 2015**

**DIRECTOR:**

Mrs P Lindsay

**REGISTERED OFFICE:**

c/o Kerr Barrie  
250 West George Street  
Glasgow  
G2 6TA

**REGISTERED NUMBER:**

SC200361 (Scotland)

**ACCOUNTANTS:**

WDM Associates  
Oakfield House  
378 Brandon Street  
Motherwell  
ML1 1XA

**PLANET (TURF HOTEL) LIMITED (REGISTERED NUMBER: SC200361)**

**Abbreviated Balance Sheet**

**31 October 2015**

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	2	654,322	626,866
Investments	3	<u>2</u>	<u>2</u>
		<u>654,324</u>	<u>626,868</u>
<b>CURRENT ASSETS</b>			
Debtors		309,250	306,000
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(166,032)</u>	<u>(118,402)</u>
<b>NET CURRENT ASSETS</b>		<u>143,218</u>	<u>187,598</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>797,542</u>	<u>814,466</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	200	200
Revaluation reserve		78,715	78,715
Profit and loss account		<u>718,627</u>	<u>735,551</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>797,542</u>	<u>814,466</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**PLANET (TURF HOTEL) LIMITED (REGISTERED NUMBER: SC200361)**

**Abbreviated Balance Sheet - continued**

**31 October 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 5 May 2016 and were signed by:

Mrs P Lindsay - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 October 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Deferred tax**

Provision is made for deferred taxation in so far as a liability or asset arose as a result of transactions that had occurred by the balance sheet date and gave rise to an obligation to pay more tax in the future, or a right to pay less tax in the future with the following exception: Deferred tax assets are recognised only to the extent that the Directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2014	626,866
Additions	27,456
At 31 October 2015	<u>654,322</u>
<b>NET BOOK VALUE</b>	
At 31 October 2015	<u>654,322</u>
At 31 October 2014	<u>626,866</u>

**3. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 November 2014 and 31 October 2015	<u>2</u>
<b>NET BOOK VALUE</b>	
At 31 October 2015	<u>2</u>
At 31 October 2014	<u>2</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 October 2015

3. **FIXED ASSET INVESTMENTS - continued**

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Pearl Projects (NI) Limited**

Nature of business: Investment properties

Class of shares:	% holding		
Ordinary	100.00	30.9.15 £ (306,549)	30.9.14 £ (306,549)
Aggregate capital and reserves		-	(996)
Loss for the year			

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
200	Ordinary	£1	200	200

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.