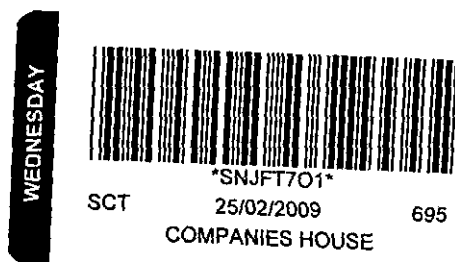


ABERDEIN CLARK LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30TH SEPTEMBER 2008



ABERDEIN CLARK LIMITED

REPORT OF THE DIRECTORS

FINANCIAL STATEMENTS

The directors submit their report and the company's accounts for the year ended 30th September 2008.

STATEMENT OF DIRECTORS RESPONSIBILITIES

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit and loss for that period. In preparing these financial statements, the director is required to -

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the on going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. He are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITY

The principal activity of the company is the provision of consultancy services.

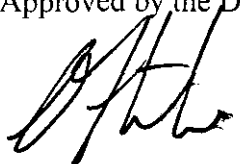
DIRECTOR

The directors set out in the table below and their interests in the shares of the company were as follows: -

	Ordinary Shares of £1 Each	
	30 th September 2008	30 th September 2007
Arthur Fletcher	2	2

The directors have prepared their report in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

Approved by the Directors and signed on behalf of the Board.



Arthur Fletcher
Director

ABERDEIN CLARK LIMITED**PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 30th SEPTEMBER 2008**

	Notes	2008 £	2007 £
TURNOVER	2	101,380	87,787
Administrative Expenses		<u>69,608</u>	<u>49,397</u>
OPERATING PROFIT		31,772	38,390
Interest Received		(2,001)	(1,635)
Interest due on Underpaid VAT		<u>96</u>	<u>-</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		33,677	40,025
Tax on Profit on Ordinary Activities		<u>6,985</u>	<u>8,061</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		26,692	31,964
Dividends		<u>-</u>	<u>25,000</u>
RETAINED PROFIT FOR YEAR		26,692	6,964
Retained Profit Brought Forward		<u>57,013</u>	<u>50,049</u>
RETAINED PROFIT CARRIED FORWARD		£ <u>83,705</u>	£ <u>57,013</u>

ABERDEIN CLARK LIMITED**BALANCE SHEET AS AT 30th SEPTEMBER 2008**

		2008		2007	
FIXED ASSETS	Notes	£	£	£	£
Tangible Assets	3		1,920		1,985
CURRENT ASSETS					
Debtors	4	6,250		9,391	
Bank		<u>90,116</u>		<u>66,780</u>	
		96,366		76,171	
CREDITORS: Amounts Falling Due Within One Year	5	<u>14,579</u>		<u>21,141</u>	
NET CURRENT ASSETS			<u>81,787</u>		<u>55,030</u>
			<u>£ 83,707</u>		<u>£ 57,015</u>
CAPITAL AND RESERVES					
Called up Share Capital	6		2		2
Profit and Loss Account			<u>83,705</u>		<u>57,013</u>
SHAREHOLDERS FUNDS			<u>£ 83,707</u>		<u>£ 57,015</u>

AUDIT EXEMPTION STATEMENT

The company is entitled to exemption from audit under Section 249A (1) of the Companies Act 1985 for the year ended 30th September 2008.

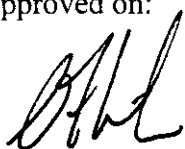
No notice has been deposited with the company under section 249B(2) of that Act requiring an audit to be carried out.

The directors acknowledge their responsibility for:

- Ensuring the company keeps accounting records in accordance with section 221 of the Companies Act 1985; and
- Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its accounting period and of its profit that financial period in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the accounting requirements of that Act relating to accounts so far as they are applicable to the company.

These accounts have been prepared in accordance with the special provision of Part VII of the Companies Act 1985 and Financial Reporting Standard for Smaller Entities relating to small companies.

Approved on:



Arthur Fletcher, Director

ABERDEIN CLARK LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30th SEPTEMBER 2008

1. ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements have been prepared under the historical convention and in accordance with the Financial Reporting Standard For Smaller Entities.

b) Turnover

Turnover represents net invoiced services and reimbursed expenses.

c) Depreciation

Depreciation is calculated to write off the cost of revalued amount less estimated residual value of fixed assets on a straight line basis over their estimated useful lives.

2. SEGMENTAL INFORMATION

The company operates in the UK and the whole of its turnover is to the UK market.

3. TANGIBLE FIXED ASSETS

	Office Equipment £
Cost:	
At 30 th September 2007	5,134
Additions	<u>500</u>
At 30 th September 2008	£ <u>5,634</u>
Depreciation	
At 30 th September 2007	3,149
Charge for Year	<u>565</u>
At 30 th September 2008	£ <u>3,714</u>
Net Book Value	
At 30 th September 2008	£ <u>1,920</u>
At 30 th September 2007	£ <u>1,985</u>

4. DEBTORS: Amounts Falling Due Within One Year

	2008 £	2007 £
Trade Debtor	6,097	9,238
Prepayment	<u>153</u>	<u>153</u>
	£ <u>6,250</u>	£ <u>9,391</u>

ABERDEIN CLARK LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30th SEPTEMBER 2008

5. CREDITORS: Amounts Falling Due Within One Year

	2008	2007
	£	£
VAT	2,957	3,948
Directors Loan Account	528	4,645
Taxation	6,985	7,964
PAYE/ NI	3,809	4,284
Accrued Expenses	<u>300</u>	<u>300</u>
	£ <u>14,579</u>	£ <u>21,141</u>

6. CALLED UP SHARE CAPITAL

	2008	2007
	£	£
Authorised:		
1,000 Ordinary shares of £1 Each	£ <u>1,000</u>	£ <u>1,000</u>
Allotted, Issued and Fully Paid:		
2 Ordinary Shares of £1 each	£ <u>2</u>	£ <u>2</u>

ABERDEIN CLARK LIMITED**DETAILED PROFIT AND LOSS ACCOUNT**
FOR THE YEAR ENDED 30th SEPTEMBER 2008

	2008		2007	
INCOME	£	£	£	£
Fees and Reimbursed Expenses		101,380		87,787
EXPENDITURE				
Director Remuneration	41,300		40,920	
Social Security	3,673		3,676	
Pension Contributions	20,000		-	
Travel and Subsistence	1,866		1,390	
Insurance	525		525	
Telephone and Internet	709		1,023	
IT Related	196		231	
Postage and Stationary	235		277	
Accountancy	320		315	
General Expenses	219		430	
Depreciation	<u>565</u>		<u>610</u>	
		<u>69,608</u>		<u>49,397</u>
OPERATING PROFIT		£ <u>31,772</u>		£ <u>38,390</u>