

REGISTERED NUMBER SC199786 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 August 2007

for

Flagstone Software Ltd



**Flagstone Software Ltd**

**Company Information  
for the Year Ended 31 August 2007**

**DIRECTORS.**

S G Mackay  
Miss L E Mackay

**SECRETARY.**

Miss L E Mackay

**REGISTERED OFFICE**

c/o Reid & Fraser CA  
92 High Street  
Wick  
CAITHNESS  
KW1 4LY

**REGISTERED NUMBER**

SC199786 (Scotland)

**ACCOUNTANTS.**

Reid & Fraser  
Chartered Accountants  
92 High Street  
Wick  
CAITHNESS  
KW1 4LY

**BANKERS:**

Clydesdale Bank  
Academy Street  
Inverness  
IV1 1JN

Flagstone Software Ltd

Abbreviated Balance Sheet

31 August 2007

	Notes	2007 £	2006 £
<b>FIXED ASSETS</b>			
Tangible assets	2	360	481
<b>CURRENT ASSETS</b>			
Debtors		256	189
Cash at bank		1,385	1,151
		<u>1,641</u>	<u>1,340</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>2,481</u>	<u>2,011</u>
<b>NET CURRENT LIABILITIES</b>		<u>(840)</u>	<u>(671)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(480)</u>	<u>(190)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>(580)</u>	<u>(290)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(480)</u>	<u>(190)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2007

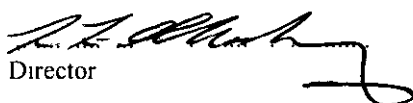
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 26 June 2008 and were signed on its behalf by

  
Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 August 2007

1 ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment      25% straight line

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 September 2006 and 31 August 2007	2,431
<b>DEPRECIATION</b>	
At 1 September 2006	1,950
Charge for year	121
At 31 August 2007	2,071
<b>NET BOOK VALUE</b>	
At 31 August 2007	360
At 31 August 2006	481

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid			2007	2006
Number	Class	Nominal value	£	£
100	Ordinary	£1	100	100

4 GOING CONCERN

The directors are aware the company is technically insolvent, but expect it to continue for the foreseeable future, with their continued personal support