

A AND R MURRAY LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

for the year ended 31 December 2007



A AND R MURRAY LIMITED

ABBREVIATED BALANCE SHEET as at 31 December 2007

	Note	£	2007 £	£	2006 £
FIXED ASSETS					
Tangible fixed assets	3		7,202		10,898
CURRENT ASSETS					
Stocks		88,914		87,957	
Debtors		2,441		506	
Cash at bank and in hand		42,474		23,989	
		<u>133,829</u>		<u>112,452</u>	
CREDITORS amounts falling due within one year		(35,657)		(49,183)	
NET CURRENT ASSETS			<u>98,172</u>		<u>63,269</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>105,374</u>		<u>74,167</u>
CAPITAL AND RESERVES					
Called up share capital	4		65,562		65,562
Profit and loss account			39,812		8,605
SHAREHOLDERS' FUNDS			<u>105,374</u>		<u>74,167</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2007 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 30 June 2008.

Director



ROBERT R MURRAY
Director

The notes on pages 2 to 3 form part of these financial statements

A AND R MURRAY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 December 2007

1 ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 INTANGIBLE FIXED ASSETS AND AMORTISATION

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the profit and loss account over its estimated economic life.

Amortisation is provided at the following rates

%

1.4 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Freehold property	10%	straight line
Fixtures & fittings	25%	straight line

2. INTANGIBLE FIXED ASSETS

COST

At 1 January 2007 and 31 December 2007

£
8,826

AMORTISATION

At 1 January 2007 and 31 December 2007

8,826

NET BOOK VALUE

At 31 December 2007

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A AND R MURRAY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 December 2007

3. TANGIBLE FIXED ASSETS

	£
COST	
At 1 January 2007	68,736
Additions	511
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At 31 December 2007	69,247
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DEPRECIATION	
At 1 January 2007	57,838
Charge for the year	4,207
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At 31 December 2007	62,045
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NET BOOK VALUE	
At 31 December 2007	7,202
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At 31 December 2006	10,898
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4. SHARE CAPITAL

	2007 £	2006 £
AUTHORISED		
100,000 ORDINARY shares of £1 each	100,000	100,000
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ALLOTTED, CALLED UP AND FULLY PAID		
65,562 ORDINARY shares of £1 each	65,562	65,562
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