

Registration number SC199358

A Grant (Gairloch) Limited

Abbreviated accounts

for the year ended 31 March 2010

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COMPANIES HOUSE

A Grant (Gairloch) Limited

**Abbreviated balance sheet
as at 31 March 2010**

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		59,274		74,477
Current assets					
Stocks		240		1,100	
Debtors		13,289		19,462	
Cash at bank and in hand		-		(6,946)	
		<u>13,529</u>		<u>13,616</u>	
Creditors: amounts falling due within one year		<u>(42,370)</u>		<u>(16,703)</u>	
Net current liabilities			<u>(28,841)</u>		<u>(3,087)</u>
Total assets less current liabilities			30,433		71,390
Creditors: amounts falling due after more than one year			(1,102)		(11,313)
Provisions for liabilities			<u>(8,996)</u>		<u>(11,020)</u>
Net assets			<u>20,335</u>		<u>49,057</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>20,333</u>		<u>49,055</u>
Shareholders' funds			<u>20,335</u>		<u>49,057</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

A Grant (Gairloch) Limited

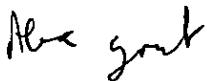
Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2010**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2010 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.



**A. Grant
Director**

Date: 1/9/2010

Registration number SC199358

The notes on pages 3 to 4 form an integral part of these financial statements.

A Grant (Gairloch) Limited

Notes to the abbreviated financial statements for the year ended 31 March 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 April 2009	197,618
Additions	5,596
Disposals	(1,850)
At 31 March 2010	<u>201,364</u>
Depreciation	
At 1 April 2009	123,141
On disposals	(809)
Charge for year	19,758
At 31 March 2010	<u>142,090</u>
Net book values	
At 31 March 2010	<u>59,274</u>
At 31 March 2009	<u>74,477</u>

A Grant (Gairloch) Limited

Notes to the abbreviated financial statements for the year ended 31 March 2010

..... continued

3. Share capital	2010 £	2009 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

4. Transactions with director

Advances to director

The following director had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum
	2010	2009	in year
	£	£	£
A. Grant	<u>-</u>	<u>2,556</u>	<u>12,686</u>