

Unaudited Financial Statements for the Year Ended 31 December 2018

for

Stirling Fluid Dynamics Limited

D & A Pearston
73 Stirling Business Centre
Wellgreen Place
Stirling
Stirlingshire
FK8 2DZ

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for the Year Ended 31 December 2018

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Company Information
for the Year Ended 31 December 2018

DIRECTOR: G Machray

SECRETARY:

REGISTERED OFFICE: Stirling Road
Fallin
Stirling
FK7 7JB

REGISTERED NUMBER: SC199305 (Scotland)

ACCOUNTANTS: D & A Pearston
73 Stirling Business Centre
Wellgreen Place
Stirling
Stirlingshire
FK8 2DZ

Balance Sheet
31 December 2018

	Notes	31.12.18 £	31.12.17 £
CURRENT ASSETS			
Debtors	5	35,324	26,897
Investments	6	33,527	79,119
Cash at bank		5,294	10,656
		<u>74,145</u>	<u>116,672</u>
CREDITORS			
Amounts falling due within one year	7	20,199	20,755
NET CURRENT ASSETS		<u>53,946</u>	<u>95,917</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>53,946</u>	<u>95,917</u>
CAPITAL AND RESERVES			
Called up share capital	8	4	4
Retained earnings	9	53,942	95,913
SHAREHOLDERS' FUNDS		<u>53,946</u>	<u>95,917</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 March 2019 and were signed by:

G Machray - Director

Notes to the Financial Statements
for the Year Ended 31 December 2018

1. **STATUTORY INFORMATION**

Stirling Fluid Dynamics Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 January 2018	
and 31 December 2018	<u>9,615</u>
DEPRECIATION	
At 1 January 2018	
and 31 December 2018	<u>9,615</u>
NET BOOK VALUE	
At 31 December 2018	<u>-</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18	31.12.17
	£	£
Trade debtors	34,801	24,927
Other debtors	<u>523</u>	<u>1,970</u>
	<u>35,324</u>	<u>26,897</u>

6. **CURRENT ASSET INVESTMENTS**

	31.12.18	31.12.17
	£	£
Listed investments	<u>33,527</u>	<u>79,119</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18	31.12.17
	£	£
Trade creditors	6,875	5,030
Taxation and social security	223	(753)
Other creditors	<u>13,101</u>	<u>16,478</u>
	<u>20,199</u>	<u>20,755</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.18	31.12.17
			£	£
4	Ordinary	£1	<u>4</u>	<u>4</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

9. **RESERVES**

	Retained earnings £
At 1 January 2018	95,913
Deficit for the year	(4,071)
Dividends	(37,900)
At 31 December 2018	<u>53,942</u>

10. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2018 and 31 December 2017:

	31.12.18 £	31.12.17 £
G Machray		
Balance outstanding at start of year	(16,477)	(4,011)
Amounts advanced	3,375	-
Amounts repaid	-	(12,466)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(13,102)</u>	<u>(16,477)</u>

11. **ULTIMATE CONTROLLING PARTY**

The controlling party is G Machray.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.